

**TOP LIFE-CYCLE PERFORMERS, 30 NOVEMBER 2016**

Ticker	Company Name	Industry Name	EQUITY \$BIL	% FUTURE	CFROI				
					LAST 3 YR	EST +1 YR			
BLKB	BLACKBAUD INC	Information Technology	3	83	A	41.7	A	42.5	A
AZPN	ASPEN TECHNOLOGY INC	Information Technology	4	82	A	36.8	A	47.5	A
INCR	INC RESEARCH HOLDINGS INC	Health Care	3	82	A	59.6	A	72.6	A
COTV	COTIVITI HOLDINGS INC	Health Care	3	81	A	57.3	A	64.4	A
IT	GARTNER INC	Information Technology	9	81	A	32.5	A	35.0	A
MANH	MANHATTAN ASSOCIATES INC	Information Technology	4	80	A	26.9	A	38.1	A
TMH	TEAM HEALTH HOLDINGS INC	Health Care	3	79	A	56.1	A	43.0	A
VRSK	VERISK ANALYTICS INC	Industrials	14	77	A	43.5	A	49.5	A
EXPE	EXPEDIA INC	Consumer Discretionary	19	77	A	38.3	A	42.7	A
CLB	CORE LABORATORIES NV	Energy	5	77	A	37.7	A	15.9	A
SSNC	SS&C TECHNOLOGIES HLDGS INC	Information Technology	6	77	A	54.2	A	55.2	A
VNTV	VANTIV INC	Information Technology	11	76	A	67.4	A	55.7	A
FISV	FISERV INC	Information Technology	24	75	A	30.6	A	33.7	A
FICO	FAIR ISAAC CORP	Information Technology	4	75	A	30.6	A	32.1	A
DPZ	DOMINO'S PIZZA INC	Consumer Discretionary	8	75	A	31.7	A	36.1	A
MTCH	MATCH GROUP INC	Information Technology	5	75	A	42.3	A	42.3	A
WAGE	WAGeworks INC	Industrials	3	75	A	20.7	A	21.3	A
ROP	ROPER TECHNOLOGIES INC	Industrials	19	74	A	42.3	A	43.9	A
ACN	ACCENTURE PLC	Information Technology	80	74	A	38.2	A	40.5	A
CMN	CANTEL MEDICAL CORP	Health Care	3	73	A	25.3	A	26.8	A
PBH	PRESTIGE BRANDS HOLDINGS	Health Care	3	71	A	111.8	A	113.3	A
NLSN	NIELSEN HOLDINGS PLC	Industrials	15	71	A	27.6	A	29.3	A
MAR	MARRIOTT INTL INC	Consumer Discretionary	20	71	A	26.8	A	41.5	A
INFO	IHS MARKIT LTD	Industrials	15	71	A	36.0	A	57.0	A
EFX	EQUIFAX INC	Industrials	14	70	A	35.2	A	49.6	A
SERV	SERVICEMASTER GLOBAL HOLDINGS INC	Consumer Discretionary	5	70	A	48.7	A	55.9	A
BUFF	BLUE BUFFALO PET PRODUCTS	Consumer Staples	5	69	A	31.3	A	28.0	A
DNKN	DUNKIN' BRANDS GROUP INC	Consumer Discretionary	5	68	A	31.1	A	34.5	A
TRU	TRANSUNION	Industrials	6	68	A	35.2	A	33.1	A
TRIP	TRIPADVISOR INC	Consumer Discretionary	7	68	A	28.7	A	21.6	A
ROL	ROLLINS INC	Industrials	7	67	A	25.2	A	22.7	A
PRAH	PRA HEALTH SCIENCES INC	Health Care	3	67	A	57.1	A	54.9	A
PCLN	PRICELINE GROUP INC	Consumer Discretionary	75	66	A	32.1	A	27.2	A
KHC	KRAFT HEINZ CO	Consumer Staples	100	66	A	24.4	A	33.2	A
ALSN	ALLISON TRANSMISSION HLDGS	Industrials	5	65	A	25.1	A	22.1	A
TDG	TRANSDIGM GROUP INC	Industrials	14	63	A	42.0	A	47.0	A
PM	PHILIP MORRIS INTERNATIONAL	Consumer Staples	138	63	A	44.6	A	36.4	A
MIDD	MIDDLEBY CORP	Industrials	8	62	A	35.9	A	29.9	A
MO	ALTRIA GROUP INC	Consumer Staples	125	62	A	53.7	A	67.7	A
HEI	HEICO CORP	Industrials	5	62	A	23.2	A	22.9	A
CHD	CHURCH & DWIGHT INC	Consumer Staples	12	62	A	23.1	A	30.8	A
CHRW	C H ROBINSON WORLDWIDE INC	Industrials	11	61	A	33.0	A	35.1	A
NDSN	NORDSON CORP	Industrials	6	61	A	25.8	A	23.4	A
ALLE	ALLEGION PLC	Industrials	7	61	A	20.5	A	24.7	A
DPS	DR PEPPER SNAPPLE GROUP INC	Consumer Staples	16	61	A	24.4	A	26.7	A
RAI	REYNOLDS AMERICAN INC	Consumer Staples	77	61	A	45.5	A	71.9	A
DNB	DUN & BRADSTREET CORP	Industrials	4	61	A	34.5	A	37.1	A
HDS	HD SUPPLY HOLDINGS INC	Industrials	8	60	A	24.0	A	21.6	A
BFAM	BRIGHT HORIZONS FAMILY SOLUTIONS INC	Consumer Discretionary	4	60	A	17.6	A	19.5	A
OMC	OMNICOM GROUP	Consumer Discretionary	21	60	A	39.6	A	47.9	A
SPB	SPECTRUM BRANDS HOLDINGS INC	Consumer Staples	7	60	A	30.3	A	28.1	A
ECL	ECOLAB INC	Materials	34	59	A	20.9	A	21.0	A
VIPS	VIPSHOP HOLDINGS LTD	Consumer Discretionary	7	58	A	25.0	A	36.6	A
GGG	GRACO INC	Industrials	5	57	A	25.0	A	20.9	A
VVV	VALVOLINE INC	Materials	4	55	A	21.7	A	25.9	A
SNI	SCRIPPS NETWORKS INTERACTIVE	Consumer Discretionary	9	54	A	25.4	A	27.8	A
CBG	CBRE GROUP INC	Real Estate	10	54	A	24.2	A	23.3	A
RLGY	REALOGY HOLDINGS CORP	Real Estate	3	53	A	29.5	A	28.6	A
SLB	SCHLUMBERGER LTD	Energy	113	51	A	12.9	A	4.5	A
EQIX	EQUINIX INC	Real Estate	24	51	A	11.2	A	10.3	A
SHW	SHERWIN-WILLIAMS CO	Materials	25	45	A	15.3	A	16.9	A
AMT	AMERICAN TOWER CORP	Real Estate	45	44	A	14.1	A	14.3	A
VAL	VALSPAR CORP	Materials	8	44	A	16.3	A	16.2	A
IRM	IRON MOUNTAIN INC	Real Estate	9	44	A	9.7	A	9.3	A
CONE	CYRUSONE INC	Real Estate	4	43	A	10.8	A	11.6	A
CCI	CROWN CASTLE INTL CORP	Real Estate	28	42	A	8.4	A	8.3	A
IFF	INTL FLAVORS & FRAGRANCES	Materials	10	39	A	11.6	A	11.9	A
AXTA	AXALTA COATING SYSTEMS LTD	Materials	6	39	A	12.1	A	12.2	A
SMG	SCOTTS MIRACLE-GRO CO	Materials	5	38	A	13.2	A	13.2	A
DLR	DIGITAL REALTY TRUST INC	Real Estate	14	38	A	8.7	A	9.6	A

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SRC	SPIRIT REALTY CAPITAL INC	Real Estate	5	37	A	15.8	A	10.1	A
FTI	FMC TECHNOLOGIES INC	Energy	8	37	A	13.8	A	6.7	A
JLL	JONES LANG LASALLE INC	Real Estate	5	35	A	21.8	A	17.3	A
RHP	RYMAN HOSPITALITY PPTYS INC	Real Estate	3	34	A	9.9	A	11.6	A
VTR	VENTAS INC	Real Estate	21	34	A	7.9	A	8.6	A
LAMR	LAMAR ADVERTISING CO -CL A	Real Estate	6	32	A	12.2	A	13.7	A
SBAC	SBA COMMUNICATIONS CORP	Telecommunication Services	13	31	A	13.2	A	14.2	A
MPW	MEDICAL PROPERTIES TRUST	Real Estate	3	24	A	9.3	A	10.6	A