

LIFE-CYCLE PERFORMANCE - % FUTURE, 30 NOVEMBER 2016

Ticker	Company Name	I----- CFROI -----I		PRICE PER SHARE	EQUITY \$BIL	DEBT \$BIL	TOTAL FIRM \$BIL	EXISTING ASSETS \$BIL	FUTURE INVEST \$BIL	% FUTURE
		LAST 3 YR	EST +1 YR							
CONSUMER DISCRETIONARY										
W	WAYFAIR INC	-20.1		35	3	0	3	0	3	89
LBRDK	LIBERTY BROADBAND CORP	5.5	16.2	71	13	5	17	3	15	84
NFLX	NETFLIX INC	7.5	6.4	118	50	7	58	13	45	78
EXPE	EXPEDIA INC	38.3	42.7	126	19	5	24	5	18	77
DPZ	DOMINO'S PIZZA INC	31.7	36.1	171	8	3	11	3	8	75
JD	JD.COM INC	8.8	10.5	26	37	6	42	11	31	74
UA	UNDER ARMOUR INC	13.5	12.1	31	13	2	15	4	11	71
MAR	MARRIOTT INTL INC	26.8	41.5	78	20	8	28	8	20	71
SERV	SERVICEMASTER GLOBAL HOLDINGS INC	48.7	55.9	38	5	3	8	2	6	70
TSLA	TESLA MOTORS INC	1.7	-0.8	193	25	10	36	11	25	70
ULTA	ULTA SALON COSMETCS & FRAG	11.3	13.1	262	16	1	18	6	12	68
DNKN	DUNKIN' BRANDS GROUP INC	31.1	34.5	54	5	3	8	2	5	68
AMZN	AMAZON.COM INC	13.5	15.7	780	370	29	398	128	271	68
TRIP	TRIPADVISOR INC	28.7	21.6	51	7	0	8	2	5	68
PCLN	PRICELINE GROUP INC	32.1	27.2	1,521	75	7	82	28	54	66
XRS	TAL EDUCATION GROUP	13.4	15.0	78	6	1	7	2	5	66
POOL	POOL CORP	17.0	17.2	101	4	1	5	2	3	66
SIRI	SIRIUS XM HOLDINGS INC	13.5	18.8	5	22	7	29	10	19	65
PZZA	PAPA JOHNS INTERNATIONAL INC	11.5	14.3	88	3	1	4	2	2	61
SBUX	STARBUCKS CORP	14.4	16.2	58	84	12	96	38	58	60
LULU	LULULEMON ATHLETICA INC	18.6	16.3	58	8	1	9	3	5	60
BFAM	BRIGHT HORIZONS FAMILY SOLUTIONS INC	17.6	19.5	70	4	2	6	2	4	60
OMC	OMNICOM GROUP	39.6	47.9	88	21	7	28	11	17	60
VIPS	VIPSHOP HOLDINGS LTD	25.0	36.6	12	7	1	8	3	5	58
NKE	NIKE INC	16.7	18.5	51	86	9	94	41	53	57
CMG	CHIPOTLE MEXICAN GRILL INC	12.9	3.5	410	12	2	14	6	8	56
SNI	SCRIPPS NETWORKS INTERACTIVE	25.4	27.8	70	9	4	13	6	7	54
ARMK	ARAMARK	20.5	17.6	35	9	7	16	7	8	54
CTRP	CTRIP.COM INTL LTD	5.7	8.0	41	19	5	24	11	12	52
LYV	LIVE NATION ENTERTAINMENT	7.9	7.3	28	6	3	9	4	5	52
EDU	NEW ORIENTAL ED & TECH	11.8	11.9	51	8	1	9	4	5	52
LGF	LIONS GATE ENTERTAINMENT CP	9.4	4.6	24	3	2	6	3	3	51
HAS	HASBRO INC	14.6	18.6	87	11	2	13	6	7	51
IPG	INTERPUBLIC GROUP OF COS	14.5	17.2	24	10	5	14	7	7	51
PNRA	PANERA BREAD CO	11.3	10.4	218	5	1	6	3	3	51
QVCA	LIBERTY INTERACTIVE CORPORATION QVC GROUP	41.9	39.1	22	11	7	18	9	9	50
CHDN	CHURCHILL DOWNS INC	11.3	18.4	156	3	1	4	2	2	50
RACE	FERRARI NV	7.7	8.8	54	10	4	14	7	7	50
MTN	VAIL RESORTS INC	6.0	9.7	165	6	1	7	4	4	49
PII	POLARIS INDUSTRIES INC	30.4	16.2	89	6	1	6	3	3	48
CABO	CABLE ONE INC	6.4	8.0	588	3	1	4	2	2	48
ORLY	O'REILLY AUTOMOTIVE INC	15.8	16.9	275	26	5	31	16	15	48
WEN	WENDY'S CO	7.9	9.5	13	3	3	7	3	3	47
JW.A	WILEY (JOHN) & SONS -CL A	12.1	11.8	55	3	1	4	2	2	47

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TWX	TIME WARNER INC	21.3	24.1	93	72	34	105	56	49	47
YUMC	YUM CHINA HOLDINGS INC	11.3	10.6	30	11	2	14	7	6	47
BWLD	BUFFALO WILD WINGS INC	12.0	12.3	169	3	1	4	2	2	47
YUM	YUM BRANDS INC	13.9	11.0	63	24	15	39	21	18	46
TPX	TEMPUR SEALY INTL INC	19.0	22.6	64	4	2	6	3	3	46
QUNR	QUNAR CAYMAN ISLANDS	0.0	12.0	30	4	1	6	3	3	46
PVH	PVH CORP	15.8	13.8	109	9	7	15	8	7	45
COH	COACH INC	14.2	15.2	38	11	2	13	7	6	45
LB	L BRANDS INC	15.1	13.3	72	21	11	32	18	14	44
QSR	RESTAURANT BRANDS INTL INC	15.2	19.7	48	11	15	26	15	12	44
TRCO	TRIBUNE MEDIA CO	4.2	6.5	34	3	4	7	4	3	44
ROST	ROSS STORES INC	15.1	15.5	69	27	4	32	18	14	44
BURL	BURLINGTON STORES INC	7.0	9.0	90	6	3	10	5	4	44
AMC	AMC ENTERTAINMENT HOLDINGS	5.3	5.5	35	3	5	9	5	4	44
HRB	BLOCK H & R INC	19.7	23.5	24	5	3	8	4	3	44
MAT	MATTEL INC	12.1	11.1	32	11	3	14	8	6	43
TSCO	TRACTOR SUPPLY CO	13.5	13.1	75	10	2	12	7	5	43
TJX	TJX COMPANIES INC	14.1	13.6	79	52	13	65	37	28	43
STRZA	STARZ	26.0	19.5	34	3	1	5	3	2	43
DG	DOLLAR GENERAL CORP	14.6	15.0	80	22	8	30	17	13	43
HD	HOME DEPOT INC	14.8	18.4	131	162	29	192	110	81	42
NWL	NEWELL BRANDS INC	13.5	12.9	48	23	21	44	25	19	42
FOXA	TWENTY-FIRST CENTURY FOX INC	18.6	20.2	28	53	24	77	44	32	42
NVR	NVR INC	15.6	18.7	1,596	6	1	8	4	3	42
WYNN	WYNN RESORTS LTD	12.7	5.2	101	10	10	20	12	8	42
LKQ	LKQ CORP	16.4	15.5	33	10	5	15	9	6	42
MSG	MADISON SQUARE GARDEN CO	1.3	0.1	172	4	0	4	3	2	41
JACK	JACK IN THE BOX INC	7.0	7.4	108	4	2	6	4	2	41
CRI	CARTER'S INC	14.3	14.5	92	5	2	6	4	2	41
SBH	SALLY BEAUTY HOLDINGS INC	18.4	16.7	27	4	3	7	4	3	40
LBTYA	LIBERTY GLOBAL PLC GLOBAL GP	10.9	11.4	32	27	47	74	45	29	40
CHH	CHOICE HOTELS INTL INC	26.7	25.2	52	3	1	4	2	2	40
LSXMA	LIBERTY MEDIA SIRIUSXM GROUP	8.6	14.1	36	12	7	19	12	8	39
MPEL	MELCO CROWN ENTERTAINMENT LTD	7.0	2.8	19	10	5	15	9	6	39
AAP	ADVANCE AUTO PARTS INC	12.9	11.5	171	13	4	17	10	6	39
LVS	LAS VEGAS SANDS CORP	15.0	11.3	62	50	10	60	37	23	39
DRI	DARDEN RESTAURANTS INC	8.4	12.6	74	9	3	12	8	5	38
HLT	HILTON WORLDWIDE HOLDINGS	10.6	10.7	25	25	16	41	25	16	38
MCD	MCDONALD'S CORP	10.5	10.9	120	100	43	143	89	54	38
DLTR	DOLLAR TREE INC	11.3	9.2	89	21	17	38	24	14	37
AZO	AUTOZONE INC	19.4	18.5	798	23	8	31	20	12	37
GPC	GENUINE PARTS CO	13.7	13.0	97	14	3	18	11	6	36
VFC	VF CORP	20.7	19.0	57	24	6	30	19	11	36
CBS	CBS CORP	14.0	15.1	60	26	15	41	27	14	35
TXRH	TEXAS ROADHOUSE INC	11.1	12.5	48	3	0	4	2	1	35

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VIAB	VIACOM INC	30.3	20.9	37	15	15	30	20	10	35
GHC	GRAHAM HOLDINGS CO	4.3	6.1	483	3	1	4	2	1	34
CNK	CINEMARK HOLDINGS INC	7.9	7.5	42	5	5	9	6	3	34
SBGI	SINCLAIR BROADCAST GP -CL A	24.1	27.5	32	3	4	7	5	2	34
LEG	LEGGETT & PLATT INC	12.0	14.9	49	7	2	8	5	3	33
DISCA	DISCOVERY COMMUNICATIONS INC	31.4	32.1	27	12	9	21	14	7	33
KORS	MICHAEL KORS HOLDINGS LTD	26.7	27.8	49	8	1	9	6	3	33
DLPH	DELPHI AUTOMOTIVE PLC	16.4	19.1	67	19	6	24	16	8	32
WYN	WYNDHAM WORLDWIDE CORP	18.3	19.0	75	8	4	13	9	4	32
DIS	DISNEY (WALT) CO	12.7	13.7	98	167	34	201	137	64	32
EAT	BRINKER INTL INC	10.3	9.8	55	3	2	5	3	2	31
HOG	HARLEY-DAVIDSON INC	14.5	14.1	60	11	1	12	9	4	31
RGC	REGAL ENTERTAINMENT GROUP	6.8	6.8	24	4	5	9	6	3	31
RRR	RED ROCK RESORTS INC	12.7	10.5	23	3	3	5	4	2	30
SIX	SIX FLAGS ENTERTAINMENT CORP	6.9	6.7	58	5	2	7	5	2	30
COLM	COLUMBIA SPORTSWEAR CO	9.0	10.9	60	4	1	5	3	1	29
HAR	HARMAN INTERNATIONAL INDS	13.2	14.5	110	8	2	10	7	3	29
MIK	MICHAELS COS INC	13.0	12.8	25	5	5	10	7	3	29
SCI	SERVICE CORP INTERNATIONAL	6.8	8.7	27	5	5	10	7	3	29
AMCX	AMC NETWORKS INC	19.3	21.1	54	4	4	8	5	2	29
GNTX	GENTEX CORP	15.9	15.8	18	5	0	6	4	2	29
GRMN	GARMIN LTD	12.9	10.7	53	10	0	10	7	3	28
LOW	LOWE'S COMPANIES INC	9.0	10.7	72	63	22	85	62	23	27
CBRL	CRACKER BARREL OLD CTRY STOR	8.4	8.6	166	4	1	5	4	1	27
HTHT	CHINA LODGING GROUP LTD	6.5	8.7	45	3	1	4	3	1	27
HBI	HANESBRANDS INC	15.4	18.7	24	9	6	15	11	4	26
GIL	GILDAN ACTIVEWEAR INC	16.7	13.6	27	6	1	7	5	2	26
TIF	TIFFANY & CO	9.3	8.5	79	10	4	14	10	3	25
PAG	PENSKE AUTOMOTIVE GROUP INC	9.8	10.0	49	4	4	8	6	2	25
RL	RALPH LAUREN CORP	11.9	8.6	113	9	4	13	10	3	25
SJR	SHAW COMMUNICATIONS INC-CL B	9.6	6.7	19	9	6	15	11	4	24
CAB	CABELAS INC	8.0	4.4	62	4	2	7	5	2	24
DISH	DISH NETWORK CORP	5.8	5.8	56	26	18	44	34	11	24
M	MACY'S INC	11.7	10.5	45	14	11	25	19	6	24
KMX	CARMAX INC	12.8	12.9	58	11	2	13	10	3	24
FUN	CEDAR FAIR -LP	7.6	9.4	60	3	2	5	4	1	24
DKS	DICKS SPORTING GOODS INC	8.9	7.3	60	7	4	11	8	3	24
LOPE	GRAND CANYON EDUCATION INC	17.5	16.0	57	3	0	3	2	1	23
JWN	NORDSTROM INC	10.2	9.1	59	10	5	16	12	3	22
BWA	BORGWARNER INC	15.0	13.3	35	8	3	11	9	2	22
CAKE	CHEESECAKE FACTORY INC	6.7	7.6	60	3	1	4	3	1	22
H	HYATT HOTELS CORP	3.6	3.8	53	7	4	11	8	2	21
MHK	MOHAWK INDUSTRIES INC	8.8	11.9	201	15	4	19	15	4	21
CST	CST BRANDS INC	7.1	5.6	48	4	2	6	5	1	19
CMCSA	COMCAST CORP	9.6	10.0	69	165	76	241	198	43	18

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FL	FOOT LOCKER INC	10.2	9.8	74	10	4	14	12	2	18
LEN	LENNAR CORP	3.8	6.6	44	10	8	18	15	3	17
LEA	LEAR CORP	14.8	20.8	129	9	3	12	10	2	16
THO	THOR INDUSTRIES INC	25.7	29.3	90	5	0	5	4	1	16
WSM	WILLIAMS-SONOMA INC	10.2	9.8	55	5	2	7	6	1	16
TGNA	TEGNA INC	14.2	27.8	22	5	5	10	8	2	16
BBY	BEST BUY CO INC	8.1	9.6	47	15	6	21	18	3	15
TGT	TARGET CORP	9.6	9.3	78	47	17	64	55	9	14
SIG	SIGNET JEWELERS LTD	8.5	8.9	94	7	5	13	11	2	14
BC	BRUNSWICK CORP	10.1	11.9	49	4	1	6	5	1	14
URBN	URBAN OUTFITTERS INC	8.4	7.8	34	4	2	6	5	1	13
PHM	PULTEGROUP INC	3.0	7.8	19	7	4	10	9	1	13
ALV	AUTOLIV INC	9.3	9.1	101	9	2	11	10	1	11
AN	AUTONATION INC	12.5	11.5	45	5	3	8	7	1	11
MGM	MGM RESORTS INTERNATIONAL	4.9	6.0	28	16	15	31	29	3	8
DHI	D R HORTON INC	5.3	8.6	29	11	4	15	14	1	7
TOL	TOLL BROTHERS INC	3.2	5.3	30	5	4	9	9	1	7
AEO	AMERICAN EAGLE OUTFITTERS INC	5.6	9.3	18	3	2	5	5	0	6
CAA	CALATLANTIC GROUP INC	1.9	7.5	34	4	4	8	7	0	5
GPS	GAP INC	9.1	6.6	26	10	10	21	20	1	5
NWSA	NEWS CORPORATION	4.1	3.2	12	7	2	9	8	0	4
WHR	WHIRLPOOL CORP	8.2	9.2	165	12	8	20	20	1	4
TUP	TUPPERWARE BRANDS CORP	12.7	12.5	59	3	1	4	4	0	3
SKX	SKECHERS U S A INC	9.0	11.5	23	4	1	5	4	0	2
JCP	PENNEY (J C) CO	0.8	6.2	10	3	6	9	9	0	1
CHTR	CHARTER COMMUNICATIONS INC	6.0	4.5	272	74	67	141	139	2	1
MUSA	MURPHY USA INC	8.3	7.7	70	3	1	4	4	-0	-1
KSS	KOHL'S CORP	7.9	8.0	56	10	7	17	17	-0	-2
VC	VISTEON CORP	6.4	11.4	79	3	1	4	4	-0	-3
NCLH	NORWEGIAN CRUISE LINE HLDGS	6.8	9.9	40	9	7	16	17	-1	-3
SPLS	STAPLES INC	7.8	7.6	10	6	5	12	12	-1	-6
RCL	ROYAL CARIBBEAN CRUISES LTD	4.4	6.2	83	18	11	28	30	-2	-8
GME	GAMESTOP CORP	14.4	13.4	26	3	3	5	6	-0	-8
BBBY	BED BATH & BEYOND INC	11.9	10.3	45	7	7	13	15	-1	-9
CCL	CARNIVAL CORP/PLC (USA)	4.0	6.6	52	38	12	50	54	-4	-9
ODP	OFFICE DEPOT INC	5.1	7.2	5	3	3	6	7	-1	-12
TEN	TENNECO INC	9.9	10.2	60	3	2	6	7	-1	-13
F	FORD MOTOR CO	4.9	3.8	12	47	41	88	105	-17	-19
MGA	MAGNA INTERNATIONAL INC	10.3	8.9	41	16	6	22	27	-4	-20
GM	GENERAL MOTORS CO	6.0	8.4	34	51	51	102	125	-23	-22
DDS	DILLARDS INC -CL A	7.6	5.8	75	3	1	4	5	-1	-32
GT	GOODYEAR TIRE & RUBBER CO	6.8	7.9	31	8	10	19	24	-6	-32
STAY	EXTENDED STAY AMERICA INC	2.3	1.7	16	3	3	6	16	-10	-180
CONSUMER STAPLES										
MNST	MONSTER BEVERAGE CORP	31.1	13.6	45	27	1	28	8	20	72

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COTY	COTY INC	22.5	16.7	20	7	5	12	3	8	70
BUFF	BLUE BUFFALO PET PRODUCTS	31.3	28.0	24	5	1	5	2	4	69
WWAV	WHITEWAVE FOODS CO	13.7	15.5	55	10	3	13	4	8	67
KHC	KRAFT HEINZ CO	24.4	33.2	82	100	45	145	49	96	66
PM	PHILIP MORRIS INTERNATIONAL	44.6	36.4	89	138	35	173	65	108	63
MO	ALTRIA GROUP INC	53.7	67.7	64	125	18	143	54	89	62
CHD	CHURCH & DWIGHT INC	23.1	30.8	45	12	1	13	5	8	62
DPS	DR PEPPER SNAPPLE GROUP INC	24.4	26.7	87	16	5	21	8	13	61
RAI	REYNOLDS AMERICAN INC	45.5	71.9	54	77	16	93	36	57	61
PG	PROCTER & GAMBLE CO	20.3	17.8	83	221	57	278	109	169	61
SPB	SPECTRUM BRANDS HOLDINGS INC	30.3	28.1	122	7	4	12	5	7	60
MKC	MCCORMICK & CO INC	19.7	20.4	91	11	2	14	6	8	59
PF	PINNACLE FOODS INC	21.9	25.2	50	6	3	9	4	5	58
LANC	LANCASTER COLONY CORP	14.9	18.3	139	4	0	4	2	2	58
CLX	CLOROX CO/DE	18.6	19.7	115	15	4	19	8	11	57
KO	COCA-COLA CO	16.6	15.4	41	177	55	232	101	131	57
MDLZ	MONDELEZ INTERNATIONAL INC	16.6	19.9	43	66	24	90	39	51	57
LNCE	SNYDERS-LANCE INC	8.9	13.5	37	4	2	5	2	3	56
K	KELLOGG CO	13.3	12.8	73	26	11	36	16	20	56
GIS	GENERAL MILLS INC	17.6	19.6	61	37	13	49	22	27	55
MJN	MEAD JOHNSON NUTRITION CO	25.3	19.5	72	13	4	17	8	9	55
TAP	MOLSON COORS BREWING CO	15.8	12.8	99	21	10	32	14	17	55
EL	LAUDER (ESTEE) COS INC -CL A	17.2	15.2	78	28	6	34	16	19	54
CL	COLGATE-PALMOLIVE CO	24.0	24.9	66	59	11	69	32	37	54
CAG	CONAGRA BRANDS INC	12.8	9.6	37	16	8	24	11	13	54
EPC	EDGEWELL PERSONAL CARE CO	14.0	12.4	81	5	2	7	3	4	53
BF.B	BROWN FORMAN CORP	22.2	20.7	46	18	3	21	10	11	53
PEP	PEPSICO INC	15.9	15.9	102	146	46	192	92	100	52
SFM	SPROUTS FARMERS MARKET	13.5	11.6	22	3	1	4	2	2	51
STZ	CONSTELLATION BRANDS	19.3	21.9	155	31	10	41	20	21	51
SJM	SMUCKER (JM) CO	21.1	25.0	126	15	6	21	10	11	51
PSMT	PRICESMART INC	13.0	10.4	91	3	0	3	2	1	49
HRL	HORMEL FOODS CORP	15.3	21.8	35	19	2	20	10	10	48
HSY	HERSHEY CO	17.7	19.6	97	21	4	25	13	12	48
HLF	HERBALIFE LTD	35.0	25.2	51	5	2	7	4	3	47
SY Y	SYSCO CORP	13.2	13.4	54	29	10	40	21	19	47
VGR	VECTOR GROUP LTD	18.3	20.8	21	3	2	4	2	2	47
BGS	B&G FOODS INC	28.4	22.1	43	3	2	4	2	2	45
CPB	CAMPBELL SOUP CO	15.1	17.7	57	18	5	22	12	10	44
POST	POST HOLDINGS INC	14.0	19.2	74	5	7	11	6	5	44
KMB	KIMBERLY-CLARK CORP	12.1	12.4	115	41	11	52	32	21	39
HAIN	HAIN CELESTIAL GROUP INC	19.2	17.4	39	4	1	5	3	2	39
USFD	US FOODS HOLDING CORP	10.9	16.9	23	5	5	10	6	4	38
COST	COSTCO WHOLESALE CORP	11.4	11.2	152	66	8	74	47	28	37
HRG	HRG GROUP INC	16.9	15.1	16	3	7	11	7	4	36

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Ticker	Company Name	I----- CFROI -----I		PRICE PER SHARE	EQUITY \$BIL	DEBT \$BIL	TOTAL FIRM \$BIL	EXISTING ASSETS \$BIL	FUTURE INVEST \$BIL	% FUTURE
		LAST 3 YR	EST +1 YR							
CCE	COCA-COLA EUROPEAN PARTNERS	9.7	9.3	33	16	9	25	16	9	35
NUS	NU SKIN ENTERPRISES -CL A	18.3	13.4	54	3	1	4	3	1	34
WBA	WALGREENS BOOTS ALLIANCE INC	11.2	11.2	84	91	45	137	91	45	33
CVS	CVS HEALTH CORP	14.6	17.7	74	79	42	121	88	33	27
WFM	WHOLE FOODS MARKET INC	9.1	7.6	31	10	5	15	11	3	23
FLO	FLOWERS FOODS INC	9.7	9.6	16	3	2	5	4	1	22
THS	TREEHOUSE FOODS INC	14.7	10.9	69	4	4	8	6	2	21
ENR	ENERGIZER HOLDINGS INC	15.0	10.9	42	3	1	4	3	1	20
TSN	TYSON FOODS INC -CL A	9.6	15.3	59	22	9	31	25	6	18
RAD	RITE AID CORP	6.6	6.1	8	8	13	21	18	3	16
CASY	CASEYS GENERAL STORES INC	8.4	8.3	123	5	1	6	5	1	12
KR	KROGER CO	7.3	6.9	34	32	24	55	51	5	8
WMT	WAL-MART STORES INC	10.9	9.3	71	219	71	290	267	23	8
INGR	INGREDION INC	7.1	8.7	119	9	3	11	11	0	3
SEB	SEABOARD CORP	6.9	7.1	3,820	4	2	6	6	0	2
BG	BUNGE LTD	6.8	6.0	67	9	9	18	18	0	1
ADM	ARCHER-DANIELS-MIDLAND CO	6.0	4.9	43	25	11	36	39	-4	-10
FDP	FRESH DEL MONTE PRODUCE INC	6.0	8.5	66	3	1	4	5	-0	-10
PPC	PILGRIM'S PRIDE CORP	15.6	13.9	18	5	1	6	7	-1	-14
ENERGY										
CLB	CORE LABORATORIES NV	37.7	15.9	109	5	0	5	1	4	77
LNG	CHENIERE ENERGY INC	-5.4	-3.9	41	10	21	31	14	17	55
PE	PARSLEY ENERGY INC	4.2	2.0	36	6	1	7	3	4	52
SLB	SCHLUMBERGER LTD	12.9	4.5	81	113	34	147	72	75	51
SLCA	U S SILICA HOLDINGS INC	12.4	-0.4	47	3	1	4	2	2	51
RES	RPC INC	9.0	-8.0	18	4	0	4	2	2	50
RSPP	RSP PERMIAN INC	-2.0	-1.9	43	4	1	5	3	2	47
HAL	HALLIBURTON CO	11.2	2.0	49	43	19	61	34	27	44
FANG	DIAMONDBACK ENERGY INC	3.8	1.6	101	7	1	8	5	3	42
PDCE	PDC ENERGY INC	1.2	1.2	70	3	1	4	2	2	38
PXD	PIONEER NATURAL RESOURCES CO	5.3	1.5	186	31	4	36	22	13	38
BHI	BAKER HUGHES INC	7.2	-0.4	62	26	6	32	20	12	38
CXO	CONCHO RESOURCES INC	7.4	2.4	138	18	4	22	14	8	37
FTI	FMC TECHNOLOGIES INC	13.8	6.7	35	8	2	10	7	4	37
PEYUF	PEYTO EXPLORATION & DEVELOPMENT	7.6	4.6	26	4	1	5	3	2	35
COG	CABOT OIL & GAS CORP	4.0	-3.8	23	11	2	13	9	4	33
EOG	EOG RESOURCES INC	5.8	-7.8	97	53	9	63	43	20	32
CLR	CONTINENTAL RESOURCES INC	11.7	1.7	53	20	7	27	19	8	30
ENB	ENBRIDGE INC	3.4	5.3	43	40	44	85	61	23	28
WMB	WILLIAMS COS INC	4.3	1.3	31	23	30	53	40	13	25
NOV	NATIONAL OILWELL VARCO INC	16.6	1.4	36	14	6	20	15	5	24
TRP	TRANSCANADA CORP	4.1	4.4	45	32	38	70	53	17	24
PSX	PHILLIPS 66	4.7	2.1	85	44	18	63	48	14	23
INT	WORLD FUEL SERVICES CORP	14.2	9.9	44	3	1	4	3	1	21
RRC	RANGE RESOURCES CORP	4.9	0.5	37	6	3	9	8	2	20

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		LAST 3 YR	EST +1 YR							
XEC	CIMAREX ENERGY CO	2.7	-2.2	130	12	2	14	11	3	19
SE	SPECTRA ENERGY CORP	4.7	3.6	42	29	18	47	39	8	17
KMI	KINDER MORGAN INC	5.6	4.8	22	49	48	97	82	15	16
WPX	WPX ENERGY INC	-2.0	-1.7	13	4	4	8	7	1	14
LPI	LAREDO PETROLEUM INC	2.2	2.5	15	3	2	5	4	1	13
WFT	WEATHERFORD INTL PLC	4.4	-4.3	5	4	9	13	12	1	8
OII	OCEANEERING INTERNATIONAL	11.1	3.4	26	3	2	5	5	0	6
OXY	OCCIDENTAL PETROLEUM CORP	4.8	-2.8	70	53	14	67	64	4	6
COP	CONOCOPHILLIPS	3.5	-3.1	46	57	45	103	99	4	4
XOM	EXXON MOBIL CORP	4.8	0.7	87	360	132	493	479	13	3
SU	SUNCOR ENERGY INC	3.7	-2.0	32	52	25	77	76	2	2
OKE	ONEOK INC	5.2	5.3	54	11	10	21	21	0	1
NBR	NABORS INDUSTRIES LTD	0.5	-4.9	15	4	4	8	8	0	1
RICE	RICE ENERGY INC	-1.6	3.8	26	4	1	6	6	-0	-3
AR	ANTERO RESOURCES CORP	3.7	5.7	25	7	5	12	13	-0	-3
HP	HELMERICH & PAYNE	9.6	-1.4	70	8	1	8	9	-0	-4
CNX	CONSOL ENERGY INC	3.4	0.9	20	5	6	10	11	-0	-4
GPOR	GULFPORT ENERGY CORP	-2.8	0.0	26	3	1	4	5	-0	-6
NBL	NOBLE ENERGY INC	5.9	0.2	36	16	10	26	28	-2	-6
CNQ	CANADIAN NATURAL RESOURCES	3.8	-2.6	33	36	17	53	57	-4	-8
SWN	SOUTHWESTERN ENERGY CO	3.9	2.5	12	5	10	14	16	-2	-11
PTEN	PATTERSON-UTI ENERGY INC	3.4	-6.9	25	4	1	5	5	-1	-11
CVX	CHEVRON CORP	4.1	1.3	111	209	86	296	342	-46	-16
APC	ANADARKO PETROLEUM CORP	2.2	-2.9	65	33	22	56	64	-9	-16
EQT	EQT CORP	6.2	1.9	71	12	4	16	19	-3	-18
NFX	NEWFIELD EXPLORATION CO	-1.6	1.7	42	8	3	11	14	-2	-22
HFC	HOLLYFRONTIER CORP	13.4	4.2	28	5	3	8	9	-2	-23
WNR	WESTERN REFINING INC	15.3	9.4	37	3	2	6	7	-1	-23
EGN	ENERGEN CORP	4.7	-2.8	58	5	1	6	7	-1	-23
WLL	WHITING PETROLEUM CORP	9.9	-4.8	10	3	5	8	10	-2	-25
CVE	CENOVUS ENERGY INC	3.5	-2.6	15	13	7	19	24	-5	-26
IMO	IMPERIAL OIL LTD	5.6	1.3	34	29	13	41	53	-11	-28
TRGP	TARGA RESOURCES CORP	6.8	0.3	52	3	7	10	13	-3	-28
TSO	TESORO CORP	6.9	6.0	86	10	13	23	30	-7	-29
VLO	VALERO ENERGY CORP	8.5	4.8	65	29	19	48	63	-15	-31
CCJ	CAMECO CORP	2.4	3.6	9	4	2	6	7	-2	-32
MPC	MARATHON PETROLEUM CORP	10.3	4.2	48	25	19	44	58	-14	-32
RIG	TRANSOCEAN LTD	6.3	1.7	12	4	10	14	19	-5	-34
QEP	QEP RESOURCES INC	1.0	-3.3	19	4	3	7	10	-3	-39
ECA	ENCANA CORP	-0.6	-0.1	12	11	9	19	29	-9	-48
HES	HESS CORP	4.4	-1.7	53	17	11	28	42	-14	-49
CHK	CHESAPEAKE ENERGY CORP	2.0	-1.4	7	5	17	22	34	-12	-52
MUR	MURPHY OIL CORP	6.8	-1.0	31	5	4	10	15	-5	-52
ESV	ENSCO PLC	9.2	3.5	9	3	6	9	13	-5	-56
PAGP	PLAINS GP HOLDINGS LP	10.3	5.1	34	3	12	15	24	-9	-57

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MRO	MARATHON OIL CORP	2.9	-2.3	17	14	10	25	39	-14	-57
APA	APACHE CORP	-0.1	-3.6	64	24	12	36	60	-24	-66
DVN	DEVON ENERGY CORP	0.3	-4.7	45	24	16	40	71	-31	-79
HEALTH CARE										
TSRO	TESARO INC	1.7	-19.5	138	6	0	7	1	6	87
ACAD	ACADIA PHARMACEUTICALS INC	-21.4	-76.4	28	3	0	3	0	3	86
HQY	HEALTH EQUITY INC	12.2	16.5	43	3	0	3	0	2	85
ABMD	ABIOMED INC	7.8	17.2	113	5	0	5	1	4	83
DXCM	DEXCOM INC	11.1	14.1	72	6	0	6	1	5	83
INCR	INC RESEARCH HOLDINGS INC	59.6	72.6	51	3	1	3	1	3	82
VEEV	VEEVA SYSTEMS INC	14.5	21.3	46	6	0	7	1	5	81
COTV	COTIVITI HOLDINGS INC	57.3	64.4	32	3	1	4	1	3	81
NBIX	NEUROCRINE BIOSCIENCES INC	-6.8	-13.1	50	4	0	5	1	4	80
OPK	OPKO HEALTH INC	-13.8	8.4	11	6	0	6	1	5	80
TMH	TEAM HEALTH HOLDINGS INC	56.1	43.0	42	3	3	6	1	4	79
IDXX	IDEXX LABS INC	16.2	16.3	120	11	1	12	3	9	76
IONS	IONIS PHARMACEUTICALS INC	4.6	-1.2	45	5	1	6	2	5	75
SGEN	SEATTLE GENETICS INC	9.0	4.5	70	10	0	10	3	8	75
XON	INTREXON CORP	-9.9	-21.0	31	4	0	4	1	3	75
INCY	INCYTE CORP	10.2	18.6	107	20	2	22	6	16	75
CMN	CANTEL MEDICAL CORP	25.3	26.8	81	3	0	4	1	3	73
ATHN	ATHENAHEALTH INC	11.2	9.7	103	4	0	5	1	3	72
PBH	PRESTIGE BRANDS HOLDINGS	111.8	113.3	49	3	1	4	1	3	71
DHR	DANAHER CORP	22.6	22.2	79	55	22	76	22	54	71
ALGN	ALIGN TECHNOLOGY INC	18.6	18.3	96	8	0	8	2	5	68
TECH	BIO-TECHNE CORP	18.5	15.9	106	4	0	4	1	3	68
ILMN	ILLUMINA INC	20.8	16.7	134	20	2	21	7	15	68
BCR	BARD (C.R.) INC	11.1	15.2	210	15	3	18	6	12	67
PRAH	PRA HEALTH SCIENCES INC	57.1	54.9	55	3	1	5	2	3	67
AGIO	AGIOS PHARMACEUTICALS	4.0	-11.7	64	3	0	3	1	2	67
ICPT	INTERCEPT PHARMA INC	-6.8	-32.7	114	3	0	3	1	2	66
MDSO	MEDIDATA SOLUTIONS INC	9.9	10.4	56	3	0	4	1	2	66
HOLX	HOLOGIC INC	26.9	32.2	39	11	4	15	5	10	65
EXEL	EXELIXIS INC	-13.0	-11.3	16	4	1	4	2	3	65
ABC	AMERISOURCEBERGEN CORP	34.8	61.8	79	17	7	24	8	15	64
KITE	KITE PHARMA INC	-0.2	-10.3	51	3	0	3	1	2	64
MASI	MASIMO CORP	13.6	19.8	62	3	0	3	1	2	64
EW	EDWARDS LIFESCIENCES CORP	11.6	13.4	87	19	2	20	7	13	64
BSX	BOSTON SCIENTIFIC CORP	16.3	22.0	21	29	9	38	14	24	63
UNH	UNITEDHEALTH GROUP INC	30.6	32.0	154	146	44	190	71	119	63
BMRN	BIOMARIN PHARMACEUTICAL INC	4.3	-4.0	88	15	1	16	6	10	63
MTD	METTLER-TOLEDO INTL INC	20.8	22.8	420	11	2	13	5	8	63
IART	INTEGRA LIFESCIENCES HLDGS	3.5	9.3	83	3	1	4	1	2	62
Q	QUINTILES IMS HOLDINGS INC	25.0	24.4	80	10	3	13	5	8	62
RMD	RESMED INC	13.9	11.1	58	8	1	10	4	6	61

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NUVA	NUVASIVE INC	7.6	12.1	63	3	1	4	2	2	61
SYK	STRYKER CORP	13.0	13.0	112	42	10	52	20	31	61
ALR	ALERE INC	8.7	5.3	39	3	4	7	3	4	61
ALKS	ALKERMES PLC	4.6	8.8	59	9	1	10	4	6	60
ISRG	INTUITIVE SURGICAL INC	14.9	16.3	645	25	1	26	10	16	60
TMO	THERMO FISHER SCIENTIFIC INC	29.4	29.6	144	57	18	74	30	45	60
QGEN	QIAGEN NV	15.1	13.6	28	6	1	8	3	5	60
MD	MEDNAX INC	71.3	57.3	65	6	2	8	3	5	60
STJ	ST JUDE MEDICAL INC	16.2	18.0	80	23	7	30	12	18	60
RARE	ULTRAGENYX PHARMACEUTICAL	0.9	-4.9	86	3	0	3	1	2	59
PKI	PERKINELMER INC	12.6	11.9	52	6	2	8	3	5	59
AET	AETNA INC	23.9	21.1	129	44	9	54	22	32	59
EVHC	ENVISION HEALTHCARE HLDGS	26.5	24.4	22	4	4	8	3	5	59
XRAY	DENTSPLY SIRONA INC	15.6	18.2	61	14	2	16	7	9	59
MDT	MEDTRONIC PLC	13.6	15.8	76	105	42	146	62	84	58
COO	COOPER COMPANIES INC	17.6	18.4	169	8	2	10	4	6	57
TFX	TELEFLEX INC	11.3	15.7	151	7	2	8	4	5	56
ARIA	ARIAD PHARMACEUTICALS INC	-9.6	7.9	14	3	1	3	1	2	55
WST	WEST PHARMACEUTICAL SVSC INC	8.2	10.9	82	6	1	7	3	4	55
ZTS	ZOETIS INC	10.4	10.9	50	25	5	30	14	16	55
MDCO	MEDICINES CO	4.6	-1.2	38	3	1	3	2	2	54
AGN	ALLERGAN PLC	16.4	19.3	193	76	58	135	64	70	52
WAT	WATERS CORP	10.6	10.8	138	11	2	13	6	7	52
REGN	REGENERON PHARMACEUTICALS	19.6	27.3	402	42	5	47	23	24	51
CBPO	CHINA BIOLOGIC PRODUCTS INC	25.0	24.7	118	3	0	3	2	2	51
A	AGILENT TECHNOLOGIES INC	11.9	11.7	45	14	3	17	9	9	51
BDX	BECTON DICKINSON & CO	8.6	13.0	168	36	15	51	25	26	51
ALXN	ALEXION PHARMACEUTICALS INC	21.6	25.0	119	27	4	31	15	15	50
ESRX	EXPRESS SCRIPTS HOLDING CO	28.9	33.1	77	47	17	65	32	32	50
LH	LABORATORY CP OF AMER HLDGS	18.7	19.3	126	13	10	22	11	11	50
VWR	VWR CORP	32.0	31.7	27	4	2	6	3	3	50
ZBH	ZIMMER BIOMET HOLDINGS INC	14.9	20.0	101	20	13	33	17	16	50
WOOF	VCA INC	17.2	20.0	64	5	2	7	4	3	49
HRC	HILL-ROM HOLDINGS INC	10.1	13.0	55	4	3	6	3	3	49
AMSG	AMSURG CORP	19.6	26.6	66	4	4	7	4	3	48
HSIC	SCHEIN (HENRY) INC	24.7	25.3	153	12	2	14	7	7	47
CERN	CERNER CORP	11.2	12.9	51	17	2	19	10	9	47
VAR	VARIAN MEDICAL SYSTEMS INC	15.4	14.7	92	9	1	10	5	5	47
CTLT	CATALENT INC	13.6	13.7	25	3	2	5	3	2	47
VRTX	VERTEX PHARMACEUTICALS INC	1.6	12.4	87	22	1	23	12	10	45
CELG	CELGENE CORP	19.7	21.4	121	94	24	117	64	53	45
ICLR	ICON PLC	21.1	24.2	76	4	1	5	3	2	45
WCG	WELLCARE HEALTH PLANS INC	7.6	10.5	135	6	1	7	4	3	44
HUM	HUMANA INC	10.4	10.5	208	31	8	39	22	16	42
ABT	ABBOTT LABORATORIES	9.9	10.6	39	57	13	70	41	29	41

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STE	STERIS PLC	10.0	14.5	67	6	2	8	4	3	41
ANTM	ANTHEM INC	17.6	17.6	144	38	18	56	33	23	41
BRKR	BRUKER CORP	5.4	8.9	23	4	1	4	3	2	40
DGX	QUEST DIAGNOSTICS INC	19.2	19.3	88	12	6	18	11	7	40
CI	CIGNA CORP	23.3	16.3	140	36	8	43	26	17	39
ABBV	ABBVIE INC	11.6	19.5	60	98	49	146	89	57	39
PRXL	PAREXEL INTERNATIONAL CORP	16.3	16.2	58	3	1	4	2	2	39
PRGO	PERRIGO CO PLC	11.3	15.1	89	13	7	20	12	8	38
CAH	CARDINAL HEALTH INC	18.4	18.7	71	23	8	30	19	11	37
HZNP	HORIZON PHARMA PLC	-14.1	7.4	22	3	2	5	3	2	37
CNC	CENTENE CORP	14.3	15.9	56	10	7	16	10	6	36
ALNY	ALNYLAM PHARMACEUTICALS INC	-13.5	-6.5	48	4	0	4	3	2	36
JAZZ	JAZZ PHARMACEUTICALS PLC	29.7	31.9	112	7	2	8	5	3	35
PDCO	PATTERSON COMPANIES INC	16.6	15.5	39	4	1	5	4	2	31
CRL	CHARLES RIVER LABS INTL INC	11.0	12.5	73	3	2	5	4	2	31
PINC	PREMIER INC	27.8	34.0	30	4	1	5	4	2	30
UHS	UNIVERSAL HEALTH SVCS INC	12.4	12.7	122	12	5	17	12	5	29
MNK	MALLINCKRODT PLC	13.2	13.1	57	6	7	13	9	4	29
BAX	BAXTER INTERNATIONAL INC	10.9	9.7	47	25	6	31	22	9	28
VRX	VALEANT PHARMACEUTICALS INTL	38.9	27.7	17	6	24	29	21	8	27
JNJ	JOHNSON & JOHNSON	13.2	13.4	113	308	50	357	260	97	27
MRK	MERCK & CO	7.8	7.9	62	170	36	206	155	52	25
BIO	BIO-RAD LABORATORIES INC	4.1	1.5	172	5	1	6	4	1	24
ACHC	ACADIA HEALTHCARE CO INC	17.2	10.2	38	3	5	8	6	2	24
BIIB	BIOGEN INC	19.5	18.2	306	67	8	75	58	17	23
AKRX	AKORN INC	12.8	15.6	22	3	1	4	3	1	23
PFE	PFIZER INC	8.4	10.1	31	191	64	254	198	56	22
BMY	BRISTOL-MYERS SQUIBB CO	8.5	11.2	57	95	11	105	83	23	22
MOH	MOLINA HEALTHCARE INC	8.5	8.5	53	3	2	5	4	1	21
ENDP	ENDO INTERNATIONAL PLC	9.8	10.2	17	4	8	12	10	2	20
MYL	MYLAN NV	11.8	12.6	37	19	16	34	28	6	18
DVA	DAVITA INC	16.5	15.0	63	13	14	27	22	5	17
MCK	MCKESSON CORP	19.4	18.8	141	32	13	45	38	8	17
AMGN	AMGEN INC	12.7	11.6	145	108	41	149	125	24	16
HCA	HCA HOLDINGS INC	12.5	12.8	71	27	36	62	55	7	11
HLS	HEALTHSOUTH CORP	13.0	15.7	41	4	4	8	7	1	11
LLY	LILLY (ELI) & CO	6.4	6.3	68	75	14	89	82	7	8
GILD	GILEAD SCIENCES INC	40.0	32.7	75	100	30	130	135	-5	-4
TARO	TARO PHARMACEUTICAL INDUSTRIES LTD	21.5	14.7	104	4	0	4	5	-1	-11
UTHR	UNITED THERAPEUTICS CORP	21.2	25.3	131	6	0	6	8	-2	-36
INDUSTRIALS										
VRSK	VERISK ANALYTICS INC	43.5	49.5	84	14	3	17	4	13	77
WAGE	WAGeworks INC	20.7	21.3	75	3	0	3	1	2	75
ROP	ROPER TECHNOLOGIES INC	42.3	43.9	184	19	4	22	6	16	74
HCSG	HEALTHCARE SERVICES GROUP	17.3	21.7	39	3	0	3	1	2	73

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		LAST 3 YR	EST +1 YR							
NLSN	NIELSEN HOLDINGS PLC	27.6	29.3	43	15	9	24	7	17	71
INFO	IHS MARKIT LTD	36.0	57.0	35	15	4	19	6	13	71
EFX	EQUIFAX INC	35.2	49.6	120	14	2	16	5	11	70
WCN	WASTE CONNECTIONS INC	11.2	17.7	78	14	2	15	5	11	70
TRU	TRANSUNION	35.2	33.1	32	6	3	8	3	6	68
ROL	ROLLINS INC	25.2	22.7	32	7	1	8	2	5	67
AYI	ACUITY BRANDS INC	17.3	23.5	255	11	1	12	4	8	67
JBT	JOHN BEAN TECHNOLOGIES	9.4	12.9	91	3	0	3	1	2	65
ALSN	ALLISON TRANSMISSION HLDGS	25.1	22.1	33	5	3	8	3	5	65
TDG	TRANSDIGM GROUP INC	42.0	47.0	259	14	10	24	9	15	63
MIDD	MIDDLEBY CORP	35.9	29.9	136	8	1	9	3	6	62
FTV	FORTIVE CORP	24.7	19.7	56	19	3	22	8	14	62
HEI	HEICO CORP	23.2	22.9	78	5	1	6	2	4	62
CHRW	C H ROBINSON WORLDWIDE INC	33.0	35.1	74	11	1	12	5	7	61
NDSN	NORDSON CORP	25.8	23.4	110	6	2	8	3	5	61
ALLE	ALLEGION PLC	20.5	24.7	68	7	2	9	3	5	61
DNB	DUN & BRADSTREET CORP	34.5	37.1	124	4	3	7	3	4	61
HDS	HD SUPPLY HOLDINGS INC	24.0	21.6	39	8	5	13	5	8	60
GE	GENERAL ELECTRIC CO	14.5	13.9	31	281	75	356	147	209	59
LMT	LOCKHEED MARTIN CORP	15.5	16.8	264	80	35	115	49	67	58
GGG	GRACO INC	25.0	20.9	82	5	1	5	2	3	57
BWXT	BWX TECHNOLOGIES INC	8.9	4.0	40	4	1	5	2	3	57
TTC	TORO CO	13.8	16.8	53	6	1	7	3	4	57
AOS	SMITH (A O) CORP	14.4	16.4	49	9	1	9	4	5	56
ITW	ILLINOIS TOOL WORKS	17.3	21.3	125	45	9	54	24	30	56
LSTR	LANDSTAR SYSTEM INC	18.0	16.7	82	3	0	4	2	2	56
LII	LENNOX INTERNATIONAL INC	12.3	16.5	153	7	1	8	4	5	56
FAST	FASTENAL CO	16.0	14.3	46	13	1	15	7	8	55
XYL	XYLEM INC	14.0	14.5	53	9	2	12	5	6	55
GNRC	GENERAC HOLDINGS INC	27.6	26.1	42	3	1	4	2	2	55
IEX	IDEX CORP	22.9	23.6	94	7	1	9	4	5	54
NOC	NORTHROP GRUMMAN CORP	13.0	15.3	248	44	16	60	28	32	54
RBA	RITCHIE BROS AUCTIONEERS INC	12.9	14.2	38	4	0	4	2	2	53
RSG	REPUBLIC SERVICES INC	10.6	11.3	55	19	11	30	14	16	53
SWK	STANLEY BLACK & DECKER INC	20.1	23.3	120	18	6	24	12	13	53
DCI	DONALDSON CO INC	12.1	10.6	41	5	1	6	3	3	52
FBHS	FORTUNE BRANDS HOME & SECUR	12.0	17.3	57	9	2	11	5	6	51
ROK	ROCKWELL AUTOMATION	15.8	14.5	132	17	4	21	10	11	51
TTEK	TETRA TECH INC	12.4	16.2	43	3	1	3	2	2	51
MMM	3M CO	15.2	15.6	172	104	20	124	62	62	50
LLL	L-3 COMMUNICATIONS HLDGS INC	14.3	13.0	155	12	6	17	9	9	50
SRCL	STERICYCLE INC	29.4	22.4	76	6	5	11	6	6	49
EME	EMCOR GROUP INC	13.5	14.9	72	4	1	5	3	3	49
KNX	KNIGHT TRANSPORTATION INC	11.2	9.9	35	3	0	3	2	1	49
IR	INGERSOLL-RAND PLC	16.9	20.2	76	19	8	27	14	13	48

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		LAST 3 YR	EST +1 YR							
LECO	LINCOLN ELECTRIC HLDGS INC	15.3	15.1	77	5	1	6	3	3	48
HON	HONEYWELL INTERNATIONAL INC	14.6	14.1	114	88	23	111	58	53	48
CTAS	CINTAS CORP	14.9	18.8	115	12	2	14	7	7	48
WAB	WABTEC CORP	21.9	18.8	87	8	1	9	5	4	48
MSM	MSC INDUSTRIAL DIRECT -CL A	19.8	17.8	89	5	0	6	3	3	47
CFX	COLFAX CORP	15.1	12.7	37	5	3	7	4	3	47
PNR	PENTAIR PLC	18.6	17.5	58	10	6	16	9	8	46
UNVR	UNIVAR INC	12.1	11.6	25	3	4	8	4	3	46
EMR	EMERSON ELECTRIC CO	16.2	13.3	55	35	11	46	25	21	46
ST	SENSATA TECHNOLOGIES HLDG NV	31.6	27.2	38	7	4	10	6	5	46
WSO	WATSCO INC	15.4	15.6	147	5	1	6	3	3	46
NAV	NAVISTAR INTERNATIONAL CORP	0.4	5.4	31	3	6	9	5	4	45
CLC	CLARCOR INC	14.0	13.9	70	3	1	4	2	2	45
CPRT	COPART INC	15.6	17.1	55	6	1	7	4	3	45
AME	AMETEK INC	25.6	23.3	47	11	3	14	8	6	45
JCI	JOHNSON CONTROLS INTL PLC	10.4	14.5	46	30	12	41	23	18	45
EXPD	EXPEDITORS INTL WASH INC	15.7	17.8	53	10	0	10	6	4	43
JBHT	HUNT (JB) TRANSPRT SVCS INC	12.8	13.0	93	10	1	12	7	5	43
GD	GENERAL DYNAMICS CORP	18.5	22.2	171	52	13	65	37	28	43
COL	ROCKWELL COLLINS INC	11.8	13.5	91	12	4	16	9	7	43
DOV	DOVER CORP	19.7	17.1	72	11	4	15	9	6	43
STN	STANTEC INC	16.3	14.4	27	3	1	3	2	1	42
CW	CURTISS-WRIGHT CORP	11.2	11.5	102	5	1	6	3	3	42
KAR	KAR AUCTION SERVICES INC	15.2	15.6	42	6	3	9	5	4	42
WWD	WOODWARD INC	10.2	9.3	68	4	1	5	3	2	42
CR	CRANE CO	14.7	13.3	76	4	2	6	4	3	42
BEAV	B/E AEROSPACE INC	20.4	18.7	60	6	2	9	5	3	41
WBC	WABCO HOLDINGS INC	16.5	13.5	102	6	1	7	4	3	41
MAS	MASCO CORP	12.4	15.5	32	11	5	15	9	6	41
UPS	UNITED PARCEL SERVICE INC	9.2	10.2	116	102	34	136	81	55	40
CSL	CARLISLE COS INC	14.6	19.9	114	7	1	9	5	3	40
RTN	RAYTHEON CO	16.9	18.3	148	44	14	58	35	23	40
UTX	UNITED TECHNOLOGIES CORP	17.7	16.5	108	90	39	130	79	51	39
ETN	EATON CORP PLC	18.5	17.3	66	30	13	43	27	17	38
HII	HUNTINGTON INGALLS IND INC	11.0	10.9	178	8	4	12	8	5	38
PBI	PITNEY BOWES INC	22.7	23.7	15	3	3	6	4	2	38
RHI	ROBERT HALF INTL INC	17.7	18.9	45	6	1	6	4	2	38
OSK	OSHKOSH CORP	14.3	12.5	70	5	2	7	4	3	38
WM	WASTE MANAGEMENT INC	8.5	8.9	70	31	13	44	27	16	37
BECN	BEACON ROOFING SUPPLY INC	11.5	15.7	46	3	1	4	3	2	36
TDY	TELEDYNE TECHNOLOGIES INC	16.3	12.8	124	4	1	5	4	2	36
GWW	GRAINGER (W W) INC	16.3	13.8	225	14	3	17	11	6	35
MTZ	MASTEC INC	8.8	8.8	37	3	2	5	4	2	35
FLS	FLOWSERVE CORP	17.2	12.8	47	6	2	8	5	3	35
SNA	SNAP-ON INC	17.0	17.0	169	10	1	11	7	4	35

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ACM	AECOM INC	11.7	17.1	38	6	6	12	8	4	34
PH	PARKER-HANNIFIN CORP	12.5	11.0	138	19	7	25	17	9	34
HXL	HEXCEL CORP	9.9	9.5	51	5	1	6	4	2	33
CAT	CATERPILLAR INC	10.5	6.8	96	56	24	80	54	26	33
ODFL	OLD DOMINION FREIGHT	11.7	10.5	88	7	0	8	5	3	33
HUBB	HUBBELL INC	15.5	16.5	113	7	1	8	5	2	32
BA	BOEING CO	9.4	8.9	150	100	37	137	94	43	32
CLH	CLEAN HARBORS INC	8.0	4.1	51	3	3	6	4	2	31
JEC	JACOBS ENGINEERING GROUP INC	11.7	13.2	62	8	2	10	7	3	31
DLX	DELUXE CORP	23.6	25.4	69	3	1	4	3	1	30
DE	DEERE & CO	13.2	6.3	102	32	15	48	34	14	30
TEX	TEREX CORP	11.8	7.6	31	3	3	6	4	2	29
ITT	ITT INC	9.4	7.1	41	4	2	6	4	2	29
ALGT	ALLEGiant TRAVEL CO	13.6	18.7	169	3	1	4	3	1	29
UNF	UNIFIRST CORP	9.5	5.4	141	3	0	3	2	1	28
MAN	MANPOWERGROUP	14.1	15.2	87	6	2	8	6	2	27
SWFT	SWIFT TRANSPORTATION CO	8.9	7.3	25	3	3	6	4	2	27
VMI	VALMONT INDUSTRIES INC	10.8	9.5	148	3	1	5	3	1	26
URI	UNITED RENTALS INC	15.8	15.9	97	9	9	18	13	5	26
CAE	CAE INC	7.8	8.8	15	4	2	6	4	2	26
MIC	MACQUARIE INFRASTRUCTURE CP	2.9	7.2	82	7	4	10	8	3	25
CBI	CHICAGO BRIDGE & IRON CO	23.3	18.9	34	4	5	9	7	2	25
PCAR	PACCAR INC	11.5	10.3	62	22	1	23	17	6	24
ENS	ENERSYS INC	13.0	13.0	79	3	1	4	3	1	24
CMI	CUMMINS INC	11.7	10.5	141	24	5	28	22	6	22
XPO	XPO LOGISTICS INC	7.3	6.7	46	5	18	23	18	5	22
FDX	FEDEX CORP	5.5	5.7	190	51	46	97	76	21	22
ESL	ESTERLINE TECHNOLOGIES CORP	13.5	11.6	88	3	1	4	3	1	21
MOG.A	MOOG INC -CL A	8.6	7.7	71	3	2	4	3	1	21
KMT	KENNAMETAL INC	7.0	4.5	35	3	1	4	3	1	21
OA	ORBITAL ATK INC	9.8	8.5	87	5	3	8	7	2	20
AGCO	AGCO CORP	10.7	5.0	56	5	3	7	6	1	19
FLR	FLUOR CORP	13.6	7.7	54	8	2	10	8	2	19
WCC	WESCO INTL INC	20.9	15.3	66	3	2	4	4	1	19
PWR	QUANTA SERVICES INC	11.5	7.5	33	5	2	7	6	1	19
SPR	SPIRIT AEROSYSTEMS HOLDINGS	11.4	12.7	58	7	2	9	8	2	19
OC	OWENS CORNING	5.8	8.0	53	6	4	10	8	2	17
RBC	REGAL BELOIT CORP	11.6	12.2	73	3	2	6	5	1	17
AER	AERCAP HOLDINGS NV	6.8	3.6	44	9	25	34	28	6	17
SAVE	SPIRIT AIRLINES INC	8.0	6.2	54	4	7	10	9	2	17
JOY	JOY GLOBAL INC	13.2	6.1	28	3	2	4	4	1	16
UAL	UNITED CONTINENTAL HLDGS INC	5.8	7.9	70	24	36	60	52	8	14
DAL	DELTA AIR LINES INC	9.1	11.3	49	37	33	70	61	9	13
CNHI	CNH INDUSTRIAL NV	6.6	3.9	9	12	11	23	20	3	13
ESLT	ELBIT SYSTEMS LTD	8.6	7.9	104	4	1	6	5	1	13

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AL	AIR LEASE CORP	3.6	4.1	36	4	10	13	12	2	13
CP	CANADIAN PACIFIC RAILWAY LTD	6.0	7.6	149	22	8	30	26	4	12
ALK	ALASKA AIR GROUP INC	8.5	9.7	83	10	4	15	13	2	10
CAR	AVIS BUDGET GROUP INC	5.3	5.1	40	4	16	20	18	2	9
HA	HAWAIIAN HOLDINGS INC	6.3	10.9	52	3	3	6	5	1	9
AAL	AMERICAN AIRLINES GROUP INC	6.2	6.3	46	25	55	80	73	6	8
UNP	UNION PACIFIC CORP	7.1	6.4	101	85	30	114	105	9	8
CNI	CANADIAN NATIONAL RAILWAY CO	7.0	7.6	66	51	10	61	57	4	7
UHAL	AMERCO	7.2	6.9	343	7	4	10	10	1	7
USG	USG CORP	5.0	6.3	28	4	3	7	7	0	6
R	RYDER SYSTEM INC	4.2	4.7	81	4	7	11	11	1	6
KSU	KANSAS CITY SOUTHERN	5.3	7.0	88	10	3	13	12	1	6
GWR	GENESEE & WYOMING INC -CL A	7.5	6.3	77	4	4	9	8	0	5
CPA	COPA HOLDINGS SA	9.1	6.2	92	4	3	7	7	0	2
TXT	TEXTRON INC	8.3	8.3	46	13	6	19	19	0	1
TKR	TIMKEN CO	8.1	7.2	40	3	1	4	4	0	0
LUV	SOUTHWEST AIRLINES	6.7	8.9	47	29	14	43	44	-0	-1
KEX	KIRBY CORP	7.0	4.1	66	4	3	6	6	-0	-2
CSX	CSX CORP	5.9	5.2	35	33	13	46	47	-2	-4
NSC	NORFOLK SOUTHERN CORP	5.1	4.4	104	31	14	44	50	-5	-12
JBLU	JETBLUE AIRWAYS CORP	5.1	7.8	21	7	6	13	15	-2	-20
ARNC	ARCONIC INC	3.7	2.5	20	9	19	28	35	-7	-23
TRN	TRINITY INDUSTRIES	17.7	7.9	27	4	1	5	7	-1	-27
INFORMATION TECHNOLOGY										
SHOP	SHOPIFY INC	-1.3	0.1	43	3	0	4	0	3	91
TWLO	TWILIO INC	-10.7	-1.3	36	3	0	3	0	3	87
NOW	SERVICENOW INC	3.5	17.4	87	14	1	16	2	13	85
WB	WEIBO CORP	-1.5	16.5	50	11	0	11	2	9	84
PFPT	PROOFPOINT INC	1.5	9.1	84	4	1	4	1	4	83
MBLY	MOBILEYE NV	12.8	22.3	39	9	1	9	2	8	83
BLKB	BLACKBAUD INC	41.7	42.5	64	3	0	3	1	3	83
LOGM	LOGMEIN INC	13.3	25.1	108	3	0	3	1	2	82
AZPN	ASPEN TECHNOLOGY INC	36.8	47.5	52	4	0	4	1	4	82
SPLK	SPLUNK INC	2.9	7.6	58	8	0	8	1	7	82
WDAY	WORKDAY INC	3.4	6.7	83	17	2	18	3	15	81
ADSK	AUTODESK INC	9.5	-2.0	75	17	2	19	4	15	81
IT	GARTNER INC	32.5	35.0	104	9	1	10	2	8	81
MANH	MANHATTAN ASSOCIATES INC	26.9	38.1	54	4	0	4	1	3	80
SQ	SQUARE INC	-6.9	-5.4	12	4	1	5	1	4	80
CSGP	COSTAR GROUP INC	16.8	18.9	201	7	1	7	1	6	79
MELI	MERCADOLIBRE INC	24.9	18.9	167	7	0	8	2	6	79
GRUB	GRUBHUB INC	22.3	18.7	38	3	0	3	1	3	79
GDDY	GODADDY INC	12.6	23.0	36	6	1	7	2	6	78
ULTI	ULTIMATE SOFTWARE GROUP INC	14.4	14.4	209	6	0	6	1	5	78
ELLI	ELLIE MAE INC	13.8	19.7	85	3	0	3	1	2	78

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PANW	PALO ALTO NETWORKS INC	8.8	18.5	140	13	1	14	3	11	77
INTU	INTUIT INC	23.5	30.1	116	30	2	31	7	24	77
ZG	ZILLOW GROUP INC	9.1	18.9	36	7	1	7	2	6	77
SSNC	SS&C TECHNOLOGIES HLDGS INC	54.2	55.2	32	6	3	10	2	7	77
TYL	TYLER TECHNOLOGIES INC	23.4	31.2	153	6	0	6	1	5	77
CRM	SALESFORCE.COM INC	17.1	15.7	74	50	4	54	13	41	77
YHOO	YAHOO INC	3.3	1.3	41	39	15	54	13	41	76
PTC	PTC INC	18.8	13.4	49	6	1	7	2	5	76
VNTV	VANTIV INC	67.4	55.7	59	11	4	15	4	11	76
ADBE	ADOBE SYSTEMS INC	12.3	22.4	104	52	3	55	14	41	75
FISV	FISERV INC	30.6	33.7	108	24	5	30	7	22	75
FICO	FAIR ISAAC CORP	30.6	32.1	116	4	1	4	1	3	75
MTCH	MATCH GROUP INC	42.3	42.3	18	5	1	6	2	4	75
ACIA	ACACIA COMMUNICATIONS INC	16.0	36.9	75	3	0	3	1	2	74
MOMO	MOMO INC	-2.8	25.7	22	4	0	4	1	3	74
ACN	ACCENTURE PLC	38.2	40.5	120	80	4	84	22	62	74
RHT	RED HAT INC	20.7	23.1	79	14	1	15	4	11	73
BABA	ALIBABA GROUP HLDG	25.6	25.8	93	230	15	245	66	180	73
TEAM	ATLASSIAN CORP PLC	10.5	9.1	27	6	0	6	2	4	73
FB	FACEBOOK INC	16.3	29.6	121	343	4	347	95	252	73
NVDA	NVIDIA CORP	9.7	17.1	94	50	3	53	14	38	73
FLT	FLEETCOR TECHNOLOGIES INC	48.6	54.0	153	14	3	17	5	13	73
ANSS	ANSYS INC	28.8	24.7	94	8	0	8	2	6	72
GWRE	GUIDEWIRE SOFTWARE INC	6.7	6.1	58	4	0	4	1	3	72
P	PANDORA MEDIA INC	4.5	-13.9	11	3	0	3	1	2	72
CDK	CDK GLOBAL INC	21.1	29.6	59	9	2	10	3	7	72
BAH	BOOZ ALLEN HAMILTON HLDG CP	30.3	27.8	37	5	2	8	2	5	72
MA	MASTERCARD INC	46.2	44.9	105	114	5	119	35	84	70
OLED	UNIVERSAL DISPLAY CORP	6.4	9.1	57	3	0	3	1	2	70
MPWR	MONOLITHIC POWER SYSTEMS INC	12.9	15.2	84	3	0	3	1	2	70
TXN	TEXAS INSTRUMENTS INC	18.6	25.7	74	74	6	80	24	56	70
GPN	GLOBAL PAYMENTS INC	25.8	28.9	72	11	5	16	5	11	70
PAYX	PAYCHEX INC	35.0	37.2	58	21	0	21	7	15	69
ATVI	ACTIVISION BLIZZARD INC	18.0	35.6	37	28	7	34	11	24	69
FTNT	FORTINET INC	9.3	9.8	31	5	0	6	2	4	68
GIB	CGI GROUP INC -CL A	37.6	35.1	48	15	3	17	6	12	68
JKHY	HENRY (JACK) & ASSOCIATES	24.6	25.3	89	7	0	7	2	5	68
V	VISA INC	49.4	43.2	80	194	2	196	63	133	68
VRSN	VERISIGN INC	31.7	36.3	80	8	2	10	3	7	67
PEGA	PEGASYSTEMS INC	15.9	15.9	36	3	0	3	1	2	67
FIS	FIDELITY NATIONAL INFO SVCS	27.8	27.0	79	26	14	39	13	26	67
SAIC	SCIENCE APPLICATIONS INTL CP	23.3	26.2	83	4	1	5	2	3	67
CGNX	COGNEX CORP	14.6	14.3	61	5	0	5	2	4	67
PSTG	PURE STORAGE INC	-14.0	-4.6	14	3	0	3	1	2	66
LLTC	LINEAR TECHNOLOGY CORP	20.2	17.3	62	15	0	15	5	10	65

LIFE-CYCLE PERFORMANCE - % FUTURE, 30 NOVEMBER 2016

Ticker	Company Name	I---- CFROI ----I		PRICE PER SHARE	EQUITY \$BIL	DEBT \$BIL	TOTAL FIRM \$BIL	EXISTING ASSETS \$BIL	FUTURE INVEST \$BIL	% FUTURE
		LAST 3 YR	EST +1 YR							
UBNT	UBIQUITI NETWORKS INC	28.6	23.9	57	5	0	5	2	3	65
FDC	FIRST DATA CORP	42.4	48.6	15	14	19	33	12	22	65
EPAM	EPAM SYSTEMS INC	19.7	19.2	68	3	0	4	1	2	65
TTWO	TAKE-TWO INTERACTIVE SFTWR	10.4	17.6	48	4	1	5	2	3	65
WUBA	58.COM INC	7.2	17.9	34	5	1	6	2	4	64
ADP	AUTOMATIC DATA PROCESSING	21.8	18.9	97	44	4	48	17	31	64
APH	AMPHENOL CORP	20.5	23.4	68	21	4	25	9	16	64
LNKD	LINKEDIN CORP	8.6	12.7	195	26	2	29	10	18	63
CDW	CDW CORP	49.4	48.4	51	8	4	12	4	7	62
JCOM	J2 GLOBAL INC	34.3	45.7	76	4	1	4	2	3	62
BR	BROADRIDGE FINANCIAL SOLUTNS	28.7	28.3	66	8	2	9	4	6	62
CHKP	CHECK POINT SOFTWARE TECHN	20.2	23.3	83	15	1	15	6	9	61
ANET	ARISTA NETWORKS INC	18.8	20.2	95	7	0	7	3	4	61
AVGO	BROADCOM LTD	22.5	29.2	177	74	22	97	38	59	61
EA	ELECTRONIC ARTS INC	14.7	16.4	79	24	2	26	10	15	60
TRMB	TRIMBLE INC	24.0	16.7	28	7	1	8	3	5	60
ISIL	INTERSIL CORP -CL A	6.2	13.7	22	3	0	3	1	2	60
YELP	YELP INC	8.6	10.6	39	3	0	3	1	2	60
BKFS	BLACK KNIGHT FINANCIAL SVCS	21.3	32.9	37	6	2	7	3	4	60
BIDU	BAIDU INC	21.6	9.9	164	57	9	65	26	39	60
NUAN	NUANCE COMMUNICATIONS INC	26.4	37.2	17	5	2	8	3	4	59
SABR	SABRE CORP	22.8	23.7	26	7	4	11	5	7	59
HRS	HARRIS CORP	17.1	15.9	104	13	8	21	9	12	59
CACI	CACI INTL INC -CL A	25.7	22.3	129	3	2	5	2	3	58
NTES	NETEASE INC	20.2	27.1	232	30	0	31	13	18	58
CSRA	CSRA INC	23.2	30.6	32	5	4	9	4	5	58
FFIV	F5 NETWORKS INC	33.3	35.0	144	9	0	10	4	6	58
MSFT	MICROSOFT CORP	17.2	16.0	60	472	74	546	230	316	58
CTXS	CITRIX SYSTEMS INC	21.5	22.6	88	14	2	15	7	9	58
WEX	WEX INC	20.6	16.0	109	4	2	6	3	3	58
OTEX	OPEN TEXT CORP	26.0	19.3	63	8	3	10	4	6	57
IAC	IAC/INTERACTIVECORP	16.4	11.4	68	5	2	8	3	4	57
CA	CA INC	30.3	27.3	32	13	3	16	7	9	56
PYPL	PAYPAL HOLDINGS INC	14.2	10.6	40	48	1	49	22	27	56
ATHM	AUTOHOME INC	28.9	21.8	28	3	0	3	1	2	55
MTSI	M/A-COM TECHNOLOGY SOLUTIONS	8.1	13.0	48	3	0	3	1	2	55
EEFT	EURONET WORLDWIDE INC	17.7	16.9	77	4	1	5	2	3	55
CMPR	CIMPRESS NV	15.0	10.6	87	3	1	4	2	2	54
MMS	MAXIMUS INC	22.8	25.3	57	4	1	4	2	2	54
ADS	ALLIANCE DATA SYSTEMS CORP	32.4	27.5	235	14	7	21	10	11	54
SLAB	SILICON LABORATORIES INC	9.6	12.7	67	3	0	3	1	2	54
AKAM	AKAMAI TECHNOLOGIES INC	13.9	14.0	66	12	1	13	6	7	53
YNDX	YANDEX N.V.	16.9	12.0	19	6	1	7	3	4	53
LOGI	LOGITECH INTERNATIONAL SA	7.7	11.3	24	4	0	4	2	2	53
IBM	INTL BUSINESS MACHINES CORP	27.1	25.8	162	156	41	197	93	104	53

LIFE-CYCLE PERFORMANCE - % FUTURE, 30 NOVEMBER 2016

Ticker	Company Name	I----- CFROI -----I		PRICE PER SHARE	EQUITY \$BIL	DEBT \$BIL	TOTAL FIRM \$BIL	EXISTING ASSETS \$BIL	FUTURE INVEST \$BIL	% FUTURE
		LAST 3 YR	EST +1 YR							
KLAC	KLA-TENCOR CORP	12.4	16.2	82	13	3	16	8	8	52
MSCC	MICROSEMI CORP	12.4	17.2	56	6	3	9	4	5	52
ADI	ANALOG DEVICES	11.5	11.9	74	23	3	25	12	13	52
VMW	VMWARE INC -CL A	20.5	21.6	79	33	2	35	17	18	52
COMM	COMMSCOPE HOLDING CO INC	23.8	26.0	36	7	5	12	6	6	52
TSS	TOTAL SYSTEM SERVICES INC	15.6	17.4	52	9	5	14	7	7	52
NXPI	NXP SEMICONDUCTORS NV	16.8	20.6	99	34	11	44	21	23	52
NICE	NICE LTD	18.1	15.6	66	4	0	4	2	2	52
DATA	TABLEAU SOFTWARE INC	9.9	10.8	47	4	0	4	2	2	52
TIVO	TIVO CORP	15.9	12.8	21	3	1	4	2	2	51
IDCC	INTERDIGITAL INC	19.3	28.6	81	3	0	3	2	2	51
MXIM	MAXIM INTEGRATED PRODUCTS	9.2	10.1	40	11	2	13	6	7	51
IDTI	INTEGRATED DEVICE TECH INC	7.9	16.2	26	3	0	4	2	2	51
CDNS	CADENCE DESIGN SYSTEMS INC	12.8	15.4	26	8	1	9	4	4	51
VSAT	VIASAT INC	3.3	2.3	74	4	1	5	2	2	51
SYMC	SYMANTEC CORP	23.5	11.3	25	15	4	19	9	10	51
MCHP	MICROCHIP TECHNOLOGY INC	10.7	11.6	66	14	4	18	9	9	51
ORCL	ORACLE CORP	18.3	13.5	40	165	67	232	115	117	50
MSI	MOTOROLA SOLUTIONS INC	8.0	9.1	80	13	7	21	10	10	50
GOOGL	ALPHABET INC	16.6	17.4	779	537	17	554	279	275	50
AMD	ADVANCED MICRO DEVICES	-0.0	0.6	9	7	3	10	5	5	49
G	GENPACT LTD	20.0	20.0	24	5	1	6	3	3	49
XLNX	XILINX INC	13.0	11.6	53	13	2	15	8	7	49
TWTR	TWITTER INC	7.3	6.2	18	13	2	15	8	7	49
CRTO	CRITEO SA	14.9	19.7	43	3	0	3	1	1	48
LDOS	LEIDOS HOLDINGS INC	14.5	15.9	50	4	2	5	3	3	48
SNPS	SYNOPSYS INC	16.0	16.3	61	9	1	10	5	5	48
WU	WESTERN UNION CO	30.8	32.4	21	11	4	15	8	7	47
CAVM	CAVIUM INC	13.8	10.6	55	3	0	3	2	2	46
AMAT	APPLIED MATERIALS INC	13.7	17.9	32	34	4	39	21	18	46
CLGX	CORELOGIC INC	14.4	15.3	39	3	2	5	3	3	46
TDC	TERADATA CORP	23.7	17.7	27	4	1	5	3	2	45
NCR	NCR CORP	17.3	19.3	39	5	6	11	6	5	45
EBAY	EBAY INC	15.0	11.9	29	32	12	44	25	20	44
LFUS	LITTELFUSE INC	12.1	15.1	150	3	1	4	2	2	44
HPQ	HP INC	15.6	11.3	15	25	11	37	21	16	43
CSC	COMPUTER SCIENCES CORP	9.0	13.7	62	9	5	13	8	6	43
FLIR	FLIR SYSTEMS INC	12.5	11.4	36	5	1	6	3	3	43
DOX	AMDOCS	14.2	14.9	60	9	1	10	5	4	43
COHR	COHERENT INC	8.1	9.2	132	3	0	3	2	1	43
DST	DST SYSTEMS INC	7.9	10.0	106	4	1	5	3	2	42
ZBRA	ZEBRA TECHNOLOGIES CP -CL A	23.6	28.7	79	4	3	7	4	3	42
SWKS	SKYWORKS SOLUTIONS INC	19.6	28.4	78	15	0	15	9	6	41
NATI	NATIONAL INSTRUMENTS CORP	9.2	8.1	31	4	0	4	2	2	40
QCOM	QUALCOMM INC	16.3	13.9	68	101	14	114	70	44	39

LIFE-CYCLE PERFORMANCE - % FUTURE, 30 NOVEMBER 2016

Ticker	Company Name	I----- CFROI -----I		PRICE PER SHARE	EQUITY \$BIL	DEBT \$BIL	TOTAL FIRM \$BIL	EXISTING ASSETS \$BIL	FUTURE INVEST \$BIL	% FUTURE
		LAST 3 YR	EST +1 YR							
IPGP	IPG PHOTONICS CORP	16.7	13.8	97	5	0	5	3	2	38
ASMIY	ASM INTERNATIONAL NV	4.8	12.6	43	3	0	3	2	1	38
YY	YY INC	22.7	24.5	47	3	0	3	2	1	37
MENT	MENTOR GRAPHICS CORP	9.7	9.3	37	4	1	4	3	2	37
NTCT	NETSCOUT SYSTEMS INC	18.1	17.4	33	3	0	3	2	1	37
MKSI	MKS INSTRUMENTS INC	8.9	12.2	58	3	1	4	3	1	36
CTSH	COGNIZANT TECH SOLUTIONS	19.3	20.2	52	31	2	34	22	12	35
BDC	BELDEN INC	14.2	13.0	74	3	2	5	4	2	33
CRUS	CIRRUS LOGIC INC	16.0	24.8	58	4	0	4	3	1	33
TEL	TE CONNECTIVITY LTD	10.3	11.9	67	24	7	31	21	10	32
XRX	XEROX CORP	12.7	11.0	9	9	10	19	13	6	32
DLB	DOLBY LABORATORIES INC	13.8	13.0	47	5	0	5	3	2	31
SNX	SYNNEX CORP	11.6	11.2	118	5	2	6	4	2	31
ENTG	ENTEGRIS INC	9.9	13.1	18	3	1	3	2	1	30
SINA	SINA CORP	4.2	3.4	76	5	1	6	4	2	30
AXE	ANIXTER INTL INC	11.1	11.5	80	3	2	5	3	1	29
TER	TERADYNE INC	12.6	11.9	25	5	0	5	4	2	29
CSCO	CISCO SYSTEMS INC	13.3	12.1	30	149	33	183	130	53	29
AAPL	APPLE INC	24.2	17.2	111	594	103	696	501	196	28
VSM	VERSUM MATERIALS INC	14.3	12.4	25	3	0	3	2	1	27
KEYS	KEYSIGHT TECHNOLOGIES INC	11.3	10.4	38	6	2	8	6	2	27
FNSR	FINISAR CORP	5.9	10.6	33	4	0	4	3	1	27
LRCX	LAM RESEARCH CORP	13.0	13.0	107	17	5	23	16	6	27
NTAP	NETAPP INC	11.7	9.1	36	10	2	12	9	3	27
ZNGA	ZYNGA INC	-3.5	-3.4	3	3	0	3	2	1	26
BRCD	BROCADE COMMUNICATIONS SYS	13.6	12.8	12	5	1	6	4	2	26
ARRS	ARRIS INTERNATIONAL PLC	10.1	12.5	29	6	3	9	6	2	25
CY	CYPRESS SEMICONDUCTOR CORP	1.8	6.1	11	4	1	5	4	1	23
LXK	LEXMARK INTL INC -CL A	9.0	7.1	40	3	2	4	3	1	23
MRVL	MARVELL TECHNOLOGY GROUP LTD	10.7	3.4	15	8	0	8	6	2	21
JNPR	JUNIPER NETWORKS INC	9.3	10.4	26	10	3	13	10	3	21
WDC	WESTERN DIGITAL CORP	11.5	6.8	61	17	19	36	29	7	20
CIEN	CIENA CORP	2.9	7.0	22	3	2	5	4	1	19
QRVO	QORVO INC	9.7	16.7	55	7	1	8	7	2	19
HPE	HEWLETT PACKARD ENTERPRISE	12.4	12.5	24	42	14	57	47	10	18
INTC	INTEL CORP	10.7	10.7	35	167	34	200	173	28	14
FLEX	FLEX LTD	11.5	10.5	15	8	4	12	10	2	13
GLW	CORNING INC	5.9	5.7	24	25	13	38	36	2	5
SATS	ECHOSTAR CORP	4.2	3.2	50	5	3	7	7	0	5
ARW	ARROW ELECTRONICS INC	14.8	13.6	68	6	4	10	10	0	3
AVT	AVNET INC	10.4	7.2	46	6	3	9	9	0	3
IM	INGRAM MICRO INC	9.2	11.4	38	6	2	8	8	-0	-0
CREE	CREE INC	2.5	-1.0	25	3	0	3	3	-0	-1
ON	ON SEMICONDUCTOR CORP	7.4	7.4	12	5	4	9	9	-0	-1
STX	SEAGATE TECHNOLOGY	12.7	8.3	39	12	5	16	17	-1	-4

LIFE-CYCLE PERFORMANCE - % FUTURE, 30 NOVEMBER 2016

Ticker	Company Name	I----- CFROI -----I	PRICE	EQUITY	DEBT \$BIL	TOTAL	EXISTING	FUTURE	% FUTURE	
		LAST	PER	\$BIL		FIRM	ASSETS	INVEST		
		3 YR	SHARE			\$BIL	\$BIL	\$BIL		
AMKR	AMKOR TECHNOLOGY INC	4.5	12	3	2	5	5	-0	-5	
JBL	JABIL CIRCUIT INC	10.8	22	4	3	7	7	-0	-6	
MU	MICRON TECHNOLOGY INC	9.0	20	21	11	32	37	-5	-16	
TECD	TECH DATA CORP	9.3	86	3	1	4	5	-1	-19	
AVX	AVX CORP	3.2	15	3	0	3	4	-1	-40	
BBRY	BLACKBERRY LTD	-9.5	7	4	2	5	10	-4	-76	
FSLR	FIRST SOLAR INC	7.2	30	3	1	4	8	-3	-85	
MATERIALS										
ECL	ECOLAB INC	20.9	117	34	9	43	18	26	59	
VVV	VALVOLINE INC	21.7	21	4	1	5	2	3	55	
WOR	WORTHINGTON INDUSTRIES	7.7	62	4	1	5	2	2	49	
VMC	VULCAN MATERIALS CO	4.0	130	17	4	21	11	10	46	
ALB	ALBEMARLE CORP	8.3	84	9	5	14	8	6	46	
SHW	SHERWIN-WILLIAMS CO	15.3	272	25	5	30	17	14	45	
VAL	VALSPAR CORP	16.3	103	8	3	11	6	5	44	
MON	MONSANTO CO	14.1	102	45	14	59	34	25	42	
SXT	SENSIENT TECHNOLOGIES CORP	8.8	78	3	1	4	3	2	41	
IFF	INTL FLAVORS & FRAGRANCES	11.6	120	10	2	12	7	5	39	
NEU	NEWMARKET CORP	11.3	409	5	1	6	3	2	39	
AXTA	AXALTA COATING SYSTEMS LTD	12.1	26	6	4	11	6	4	39	
SCCO	SOUTHERN COPPER CORP	10.2	33	26	6	32	20	12	38	
SMG	SCOTTS MIRACLE-GRO CO	13.2	90	5	2	8	5	3	38	
GRA	GRACE (W R) & CO	9.0	68	5	2	7	4	3	38	
MLM	MARTIN MARIETTA MATERIALS	4.0	224	14	3	17	11	6	37	
ASH	ASHLAND GLOBAL HOLDINGS INC	8.4	115	8	6	14	9	5	37	
SEE	SEALED AIR CORP	13.5	47	9	6	15	10	5	36	
BMS	BEMIS CO INC	10.3	50	5	2	6	4	2	36	
CMP	COMPASS MINERALS INTL INC	10.6	79	3	1	4	2	1	35	
APD	AIR PRODUCTS & CHEMICALS INC	6.6	141	30	8	39	25	14	35	
BLL	BALL CORP	12.8	78	11	15	26	17	9	34	
OLN	OLIN CORP	5.1	26	4	5	9	6	3	32	
TSE	TRINSEO SA	7.2	57	3	1	4	3	1	32	
ATR	APTARGROUP INC	7.9	76	5	1	6	4	2	32	
FMC	FMC CORP	9.6	55	7	3	10	7	3	32	
FNV	FRANCO-NEVADA CORP	2.9	57	10	0	10	7	3	32	
PX	PRAXAIR INC	8.9	119	34	13	47	32	15	31	
AVY	AVERY DENNISON CORP	9.8	71	6	2	9	6	3	31	
BERY	BERRY PLASTICS GROUP INC	13.7	46	6	7	12	9	4	30	
RPM	RPM INTERNATIONAL INC	14.5	53	7	3	10	7	3	30	
DD	DU PONT (E I) DE NEMOURS	8.4	70	61	30	91	63	27	30	
AGU	AGRIUM INC	10.3	98	13	8	22	16	6	29	
PPG	PPG INDUSTRIES INC	11.1	98	26	9	35	25	10	28	
CE	CELANESE CORP	6.8	79	11	6	17	13	4	23	
OI	OWENS-ILLINOIS INC	9.1	19	3	7	10	8	2	22	
CCK	CROWN HOLDINGS INC	9.2	55	8	7	15	11	3	22	

LIFE-CYCLE PERFORMANCE - % FUTURE, 30 NOVEMBER 2016

Ticker	Company Name	I----- CFROI -----I		PRICE PER SHARE	EQUITY \$BIL	DEBT \$BIL	TOTAL FIRM \$BIL	EXISTING ASSETS \$BIL	FUTURE INVEST \$BIL	% FUTURE
		LAST 3 YR	EST +1 YR							
GEF	GREIF INC -CL A	7.6	7.3	54	3	2	4	3	1	21
GPK	GRAPHIC PACKAGING CORP/DE	8.0	7.3	13	4	3	7	6	1	20
RGLD	ROYAL GOLD INC	0.7	0.7	68	4	1	5	4	1	20
SON	SONOCO PRODUCTS CO	8.1	9.2	55	5	2	8	6	1	20
EXP	EAGLE MATERIALS INC	5.8	7.7	95	5	1	5	4	1	19
POL	POLYONE CORP	10.6	11.1	33	3	2	4	4	1	18
PKG	PACKAGING CORP OF AMERICA	8.7	8.8	85	8	4	12	10	2	18
SLGN	SILGAN HOLDINGS INC	6.9	5.8	50	3	2	5	4	1	16
RS	RELIANCE STEEL & ALUMINUM CO	10.3	9.3	83	6	3	9	8	1	15
MTX	MINERALS TECHNOLOGIES INC	6.4	7.9	81	3	2	4	4	1	14
DOW	DOW CHEMICAL	5.6	4.4	54	61	57	117	101	16	13
WRK	WESTROCK CO	7.5	5.0	51	13	10	23	21	2	10
STLD	STEEL DYNAMICS INC	5.9	8.7	36	9	3	12	11	1	8
NUE	NUCOR CORP	5.8	6.9	63	20	5	25	23	2	8
EMN	EASTMAN CHEMICAL CO	10.1	10.0	77	11	9	21	19	1	6
CC	CHEMOURS CO	3.9	1.5	24	4	5	9	8	1	6
LYB	LYONDELLBASELL INDUSTRIES NV	15.5	14.9	87	35	15	50	47	3	6
CMC	COMMERCIAL METALS	4.3	4.8	22	3	2	4	4	0	4
POT	POTASH CORP SASK INC	8.7	1.8	18	15	7	22	21	1	3
CF	CF INDUSTRIES HOLDINGS INC	13.4	3.5	28	7	7	13	13	0	2
TCK	TECK RESOURCES LTD	2.4	2.2	26	15	8	23	23	0	1
MOS	MOSAIC CO	6.6	1.5	27	10	6	15	15	0	0
X	UNITED STATES STEEL CORP	2.9	-2.8	33	5	5	10	11	-0	-2
MEOH	METHANEX CORP	7.1	0.5	40	4	4	7	7	-0	-2
IP	INTERNATIONAL PAPER CO	5.6	4.9	49	20	23	43	44	-1	-3
HUN	HUNTSMAN CORP	4.8	4.8	19	5	6	11	11	-1	-5
LPX	LOUISIANA-PACIFIC CORP	-1.6	5.2	20	3	1	4	4	-0	-5
FCX	FREEMPORT-MCMORAN INC	3.5	1.7	16	22	25	47	49	-3	-6
CBT	CABOT CORP	4.6	5.3	51	3	1	5	5	-0	-8
LUNMF	LUNDIN MINING CORP	0.4	3.7	5	4	2	6	6	-0	-9
WLK	WESTLAKE CHEMICAL CORP	12.2	9.6	55	7	6	13	15	-1	-9
SLW	SILVER WHEATON CORP	5.8	5.1	18	8	1	9	10	-1	-14
AEM	AGNICO EAGLE MINES LTD	2.2	3.0	40	9	2	11	12	-2	-18
MT	ARCELORMITTAL SA	0.6	1.7	8	14	28	42	51	-9	-21
TRQ	TURQUOISE HILL RESOURCES LTD	2.1	-2.8	4	7	0	7	9	-2	-30
NEM	NEWMONT MINING CORP	2.1	4.6	32	17	8	24	32	-8	-31
TAHO	TAHOE RESOURCES INC	6.5	8.0	9	3	0	3	4	-1	-39
ABX	BARRICK GOLD CORP	2.0	0.6	15	17	13	30	43	-12	-41
KGC	KINROSS GOLD CORP	-5.3	0.7	3	4	3	7	14	-7	-103
AUY	YAMANA GOLD INC	-5.7	-2.5	3	3	3	5	12	-7	-124
GG	GOLDCORP INC	1.2	3.9	13	11	4	15	34	-19	-126
REAL ESTATE										
CBG	CBRE GROUP INC	24.2	23.3	30	10	4	14	7	8	54
RLGY	REALOGY HOLDINGS CORP	29.5	28.6	24	3	5	8	4	4	53
EQIX	EQUINIX INC	11.2	10.3	338	24	9	33	16	17	51

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Ticker	Company Name	I----- CFROI -----I		PRICE PER SHARE	EQUITY \$BIL	DEBT \$BIL	TOTAL FIRM \$BIL	EXISTING ASSETS \$BIL	FUTURE INVEST \$BIL	% FUTURE
		LAST 3 YR	EST +1 YR							
KW	KENNEDY-WILSON HOLDINGS INC	1.2	4.6	22	3	6	8	4	4	46
AMT	AMERICAN TOWER CORP	14.1	14.3	107	45	25	70	39	31	44
IRM	IRON MOUNTAIN INC	9.7	9.3	33	9	8	17	10	7	44
CONE	CYRUSONE INC	10.8	11.6	43	4	1	5	3	2	43
CCI	CROWN CASTLE INTL CORP	8.4	8.3	84	28	16	45	26	19	42
DLR	DIGITAL REALTY TRUST INC	8.7	9.6	90	14	7	22	13	8	38
SRC	SPIRIT REALTY CAPITAL INC	15.8	10.1	11	5	5	10	6	4	37
JLL	JONES LANG LASALLE INC	21.8	17.3	100	5	2	7	4	2	35
RHP	RYMAN HOSPITALITY PPTYS INC	9.9	11.6	57	3	2	5	3	2	34
VTR	VENTAS INC	7.9	8.6	60	21	12	33	22	11	34
LAMR	LAMAR ADVERTISING CO -CL A	12.2	13.7	66	6	3	9	6	3	32
ARE	ALEXANDRIA R E EQUITIES INC	7.0	5.7	111	8	5	13	9	4	28
KRC	KILROY REALTY CORP	4.4	4.7	73	7	3	9	7	3	27
MPW	MEDICAL PROPERTIES TRUST	9.3	10.6	12	3	3	6	5	2	24
FRT	FEDERAL REALTY INVESTMENT TR	5.5	5.0	140	10	3	13	10	3	24
LHO	LASALLE HOTEL PROPERTIES	8.1	7.7	27	3	1	4	3	1	23
PLD	PROLOGIS INC	4.9	6.1	50	26	11	38	29	8	22
OUT	OUTFRONT MEDIA INC	6.3	8.4	25	3	5	8	6	2	22
BXP	BOSTON PROPERTIES INC	6.7	6.0	122	19	10	29	22	6	21
WY	WEYERHAEUSER CO	4.1	2.9	32	24	12	36	28	8	21
PSA	PUBLIC STORAGE	6.5	6.4	205	35	5	40	32	8	20
HHC	HOWARD HUGHES CORP	1.5	5.2	110	4	4	8	7	2	20
DFT	DUPONT FABROS TECHNOLOGY INC	8.7	8.7	41	3	2	5	4	1	18
VNO	VORNADO REALTY TRUST	5.2	5.1	96	18	13	31	26	5	16
EXR	EXTRA SPACE STORAGE INC	5.7	5.2	70	9	4	13	11	2	13
HCP	HCP INC	7.9	7.7	30	14	11	25	22	3	12
SHO	SUNSTONE HOTEL INVESTORS INC	5.7	4.7	14	3	2	5	4	1	12
FR	FIRST INDL REALTY TRUST INC	2.8	2.3	26	3	1	4	4	0	11
AVB	AVALONBAY COMMUNITIES INC	5.0	5.3	160	22	7	29	26	3	10
SLG	SL GREEN REALTY CORP	4.6	5.8	105	11	8	18	16	2	10
GLPI	GAMING & LEISURE PPTYS	10.1	7.8	31	6	5	11	10	1	9
NHI	NATIONAL HEALTH INVESTORS	5.8	6.7	72	3	1	4	4	0	9
DEI	DOUGLAS EMMETT INC	4.3	3.8	36	5	5	11	10	1	9
DCT	DCT INDUSTRIAL TRUST INC	4.2	4.8	45	4	2	6	5	0	7
GPT	GRAMERCY PROPERTY TRUST	3.4	6.4	9	4	3	6	6	0	6
ACC	AMERICAN CAMPUS COMMUNITIES	4.8	4.4	46	6	3	9	8	1	6
UDR	UDR INC	4.7	4.9	33	9	4	13	12	1	5
HST	HOST HOTELS & RESORTS INC	7.2	7.2	17	12	4	16	16	1	5
SPG	SIMON PROPERTY GROUP INC	4.0	4.7	181	57	25	82	78	4	5
SNH	SENIOR HOUSING PPTYS TRUST	7.0	6.7	18	4	4	8	8	0	2
CXW	CORECIVIC INC	7.0	7.0	22	3	2	4	4	0	2
EQR	EQUITY RESIDENTIAL	5.0	4.7	59	22	10	31	31	0	0
HCN	WELLTOWER INC	4.5	5.5	62	23	15	37	37	-0	-1
PPS	POST PROPERTIES INC	4.3	4.4	64	3	1	5	5	-0	-2
FCE.A	FOREST CITY REALTY TRUST INC	4.5	6.7	18	5	3	8	8	-0	-2

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		LAST 3 YR	EST +1 YR							
SUI	SUN COMMUNITIES INC	4.4	4.8	72	5	3	8	9	-0	-4
CSAL	COMMUNICATIONS SALES & LSNG		3.4	25	4	4	8	8	-0	-4
HTA	HEALTHCARE TRUST OF AMERICA	4.4	4.1	28	4	2	6	6	-0	-5
ESS	ESSEX PROPERTY TRUST	3.0	3.8	212	14	6	20	21	-1	-5
O	REALTY INCOME CORP	5.1	4.8	56	15	5	20	21	-1	-5
CUBE	CUBESMART	5.0	5.1	24	4	2	6	6	-0	-6
DRE	DUKE REALTY CORP	4.3	3.9	25	9	3	12	13	-1	-6
TCO	TAUBMAN CENTERS INC	6.4	4.7	74	4	3	7	8	-1	-9
SKT	TANGER FACTORY OUTLET CTRS	4.6	4.7	34	3	2	5	6	-1	-10
GGP	GENERAL GROWTH PPTYS INC	4.6	4.7	25	23	13	36	40	-4	-12
EQY	EQUITY ONE INC	3.6	3.8	30	4	1	5	6	-1	-13
MAC	MACERICH CO	3.4	4.0	69	10	5	15	17	-2	-13
EPR	EPR PROPERTIES	4.8	4.8	69	4	3	8	9	-1	-14
HPP	HUDSON PACIFIC PPTYS INC	2.4	1.2	33	3	3	6	7	-1	-14
BPY	BROOKFIELD PROPERTY PARTNERS LP	4.6	5.9	21	7	46	53	62	-8	-16
RYN	RAYONIER INC	4.4	4.0	27	3	1	5	5	-1	-17
NNN	NATIONAL RETAIL PROPERTIES	4.9	4.6	42	6	3	9	10	-2	-18
NRF	NORTHSTAR REALTY FINANCE CP	-4.0	9.5	15	3	1	4	4	-1	-18
CXP	COLUMBIA PROPERTY TRUST INC	4.1	3.8	22	3	2	5	6	-1	-21
AMH	AMERICAN HOMES 4 RENT	1.8	2.4	21	5	4	9	11	-2	-23
RLJ	RLJ LODGING TRUST	4.4	4.8	22	3	2	4	5	-1	-23
LPT	LIBERTY PROPERTY TRUST	3.5	3.7	39	6	3	9	11	-2	-25
CPT	CAMDEN PROPERTY TRUST	3.8	3.8	78	8	3	10	13	-3	-29
PSB	PS BUSINESS PARKS	3.5	3.1	109	3	1	4	5	-1	-32
HIW	HIGHWOODS PROPERTIES INC	4.1	4.4	48	5	2	7	9	-2	-33
HR	HEALTHCARE REALTY TRUST INC	3.9	3.9	29	3	1	5	6	-2	-33
AIV	APARTMENT INVST & MGMT CO	3.7	3.4	41	6	4	10	14	-4	-35
APLE	APPLE HOSPITALITY REIT INC	3.5	5.0	18	4	1	5	7	-2	-36
WPC	W P CAREY INC	3.1	4.6	59	6	5	11	15	-4	-36
HPT	HOSPITALITY PROPERTIES TRUST	4.1	3.6	29	4	4	8	11	-3	-36
OFC	CORP OFFICE PPTYS TR INC	3.4	3.5	29	3	2	5	7	-2	-45
REG	REGENCY CENTERS CORP	2.9	3.1	67	7	2	9	13	-4	-45
ELS	EQUITY LIFESTYLE PROPERTIES	3.2	3.2	68	6	2	8	12	-4	-46
PDM	PIEDMONT OFFICE REALTY TRUST	3.4	4.3	19	3	2	5	7	-2	-48
MAA	MID-AMERICA APT CMNTYS INC	2.9	3.2	91	7	3	10	16	-5	-50
UE	URBAN EDGE PROPERTIES	2.7	2.5	27	3	1	4	6	-2	-52
LSI	LIFE STORAGE INC	2.7	3.2	80	4	2	5	8	-3	-57
OHI	OMEGA HEALTHCARE INVS INC	3.9	4.8	29	6	4	10	17	-7	-67
EQC	EQUITY COMMONWEALTH	3.1	2.3	29	4	2	5	9	-4	-71
RPAI	RETAIL PPTYS OF AMERICA INC	2.9	2.9	15	4	2	6	11	-5	-79
KIM	KIMCO REALTY CORP	1.8	2.3	26	11	5	16	30	-13	-83
STOR	STORE CAPITAL CORP	2.3	2.9	24	4	2	6	11	-5	-87
VER	VEREIT INC	3.4	3.1	8	8	7	15	31	-15	-99
WRI	WEINGARTEN REALTY INVST	1.9	1.9	35	5	2	7	14	-7	-112
BDN	BRANDYWINE REALTY TRUST	1.8	2.2	15	3	2	5	10	-5	-113

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		LAST 3 YR	EST +1 YR							
BRX	BRIXMOR PROPERTY GROUP INC	2.5	2.5	24	7	6	14	31	-17	-127
DDR	DDR CORP	2.3	2.4	15	5	5	11	26	-15	-141
TELECOMMUNICATION SERVICES										
ZAYO	ZAYO GROUP HOLDINGS INC	7.3	11.5	34	8	6	14	7	7	48
SBAC	SBA COMMUNICATIONS CORP	13.2	14.2	100	13	9	22	15	7	31
FTR	FRONTIER COMMUNICATIONS CORP	4.4	5.3	4	4	20	24	20	4	18
VIP	VIMPELCOM LIMITED	11.3	8.1	3	6	8	14	12	2	17
BCE	BCE INC	5.8	5.8	43	37	24	61	53	8	14
RCI	ROGERS COMMUNICATIONS -CL B	8.0	7.6	38	20	14	34	30	4	13
LVL	LEVEL 3 COMMUNICATIONS INC	4.1	4.5	57	20	17	37	33	4	10
VZ	VERIZON COMMUNICATIONS INC	5.9	7.5	50	205	159	364	333	31	9
TMUS	T-MOBILE US INC	2.9	4.3	54	45	48	93	86	7	8
MIICF	MILLICOM INTL CELLULAR SA	14.1	15.2	44	4	5	10	9	1	7
T	AT&T INC	4.5	5.5	39	238	207	445	449	-3	-1
S	SPRINT CORP	2.8	5.0	8	31	50	81	85	-4	-5
TU	TELUS CORP	5.5	5.4	31	19	12	30	32	-2	-6
CTL	CENTURYLINK INC	5.3	4.6	24	13	29	43	55	-12	-29
USM	US CELLULAR CORP	-2.2	0.0	37	3	3	6	8	-2	-36
TDS	TELEPHONE & DATA SYSTEMS INC	-0.8	0.6	27	3	4	7	10	-4	-54